

Appointment of a Supervisory Board Member

The Management Board of Selena FM S.A. hereby advises that on 20 June 2015 the Extraordinary Annual General Meeting of Shareholders of Selena FM S.A. appointed a new member of the Supervisory Board: Sylwia Sysko-Romańczuk.

At present, the Supervisory Board of Selena FM SA consists of 5 persons.

Curriculum vitae of the new Supervisory Board Member:

Sylwia Sysko-Romańczuk

Associate professor at Warsaw University of Technology Business School.

Holder of PhD in economics. Graduated from Economics and Management Faculty of the University of Szczecin.

Participant of many international programmes improving managerial and academic skills (e.g. Harvard University, JFK School of Government, Boston, USA 2007; IESE Business School (University of Navarra), Barcelona, Spain 2008-2009, 2010, 2013; European Foundation for Entrepreneurship Research (EFER) IESE Business School and SGH Entrepreneurship Colloquium, Warsaw 2011).

1995 – 2007, professionally associated with the University of Szczecin, Economics and Management Faculty.

2006 – 2007, worked for the Ministry of National Education (Poland) as an Under Secretary of State. She was responsible for financial aspects of the Polish Education System, handling EU grants, preparation and realization of Ministry of National Education budget, financing of the Education System in Poland.

2008 – 2012, at TVP S.A. last as the Strategy and Development Office Director. She was responsible for Research and Development; corporate strategy management; strategic and restructuring projects; process management; corporate risk management.

2007 – 2012, at the Warsaw School of Economics, worked as associate professor in Business Organization and Management Department. She conducted academic courses of designing management systems; strategic, process, operational and project management.

2010 - 2012, Research Manager in "ORGMASZ" Organization and Management Institute. Supervision over the research activity of the Institute. Responsibility for preparation of the academic strategy, plans of subject research and development activities, periodic and annual reports of the academic and research activity.

Since 2012, Associate professor at Warsaw University of Technology Business School. As the Director of the Executive MBA Programme in charge of the program offer of the Executive MBA studies. She gives courses on entrepreneurship, business models, growth management and strategy development.

Sylwia Sysko-Romańczuk is not engaged in any activities competitive to Selena FM S.A. She is not a partner in any competitive partnership or member of any governing body of companies / legal persons competitive to the Company and is not recorded in the Register of Insolvent Debtors maintained under the Act of the National Court Register.