

RB 8/2009 – 19.05.2009

Court registration of a subsidiary's share capital increase

The Management Board of Selena FM S.A. hereby advises that today the company was informed about registration of the increase in the share capital of Selena Shanghai Trading Co. Ltd (subsidiary of Selena Co S.A.).

The capital was increased in accordance with the Chinese Law on 15.05.2009 and Selena FM S.A. received confirmation of this fact from the relevant authority (Shanghai Administration of Industry and Commerce) on 19.05.2009.

The new value of the registered capital is USD 1,800,000 (one million eight hundred thousand USD), that is PLN 5,936,220 (five million nine hundred and thirty six thousand two hundred and twenty PLN) at the NBP rate of 15.05.2009.

Selena Co S.A. (subsidiary of Selena FM S.A.) owns 100% of the authorised capital of Selena Shanghai Trading Co. Ltd, which gives it 100% votes at the General Meeting of the shareholders.

Selena Shanghai Trading Co. Ltd distributes PU foams, sealants and adhesives in China.

Increasing the stake in the company is an important strategic step towards expanding Selena Group's position in the Chinese market.

Legal Basis: Art. 56 section 1 point 2 of the Act on Public Offering – current and financial reports