

## Recommendation of the Management Board and the Supervisory Board of Selena FM SA on dividend payment.

The Management Board of Selena FM S.A. having its registered office in Wrocław at ul. Strzegomska 2-4 hereby advises that on 12 May 2014 it took a decision on recommending to the Annual General Meeting of the Company a payment of dividend to the shareholders of the Company from the profit earned in 2013. The proposed dividend amount was PLN 6,393,520.00, which is PLN 0.28 per share.

The Management Board proposed 30 June 2014 as the record date and 16 July 2014 as the dividend payment date.

The Supervisory Board approved the proposal of the Company's Management Board.