

RB 7/2010 – 14.06.2010

**Draft resolutions of the Annual General Meeting of
Selena FM S.A. held on 11 June 2010**

Pursuant to §38 section 1 point 1 of the Finance Minister Ordinance of 19 February 2009 on the current and financial reports [...] the Management Board of SELENA FM S.A. having its registered office in Wrocław, entered in the business register of the National Court Register kept by the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register under KRS no. 0000292032, hereby announces to the public the draft resolutions to be presented to the Annual General Meeting of Selena FM S.A. on 11 June 2010

Draft Resolution to item 2 of the Agenda

RESOLUTION NO. ...

**of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning election of the AGM Chairman**

The Annual General Meeting hereby appoints as the AGM Chairman.

Draft Resolution to item 5 of the Agenda

RESOLUTION NO. ...

**of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning election of the Ballot Commission**

The Annual General Meeting hereby elects the Ballot Commission consisting of the following persons:

.....

Draft Resolution to item 6 of the Agenda

RESOLUTION NO. ...

**of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning adoption of the AGM agenda**

The Annual General Meeting adopts the following agenda:

1. Opening of the Annual General Meeting.
2. Election of the Chairman of the Annual General Meeting.
3. Preparation of attendance list.
4. Establishing if the Annual General Meeting has been duly convened and has the capacity to adopt resolutions.
5. Election of the Ballot Commission.
6. Adoption of the Annual General Meeting Agenda.
7. Presentation of the Management Board's report on the Company's operations and the Company's financial statements for the year ended 31 December 2009.
8. Presentation of the Supervisory Board's report on examination of the Management Board's report on the Company's operations and the Company's financial statements for the year ended 31 December 2009.

9. Supervisory Board presentation of:
 - 1) brief assessment of the Company's standing including evaluation of the internal control system and the system for managing significant risks;
 - b) report on the Supervisory Board activities.
10. Presentation of the Management Board's report on Selena FM Group's operations and the consolidated financial statements for the year ended 31 December 2009.
11. Presentation of the Supervisory Board's report on examination of the report on Selena FM Group's operations and examination of the consolidated financial statements for the year ended 31 December 2009.
12. Consideration of the Management Board's request for covering the loss of Selena FM S.A. incurred in the financial year 2009.
13. Adoption of a resolution approving the Management Board's report on the Company's operations for the year ended 31 December 2009.
14. Adoption of a resolution approving the Company's financial statements for the year ended 31 December 2009.
15. Adoption of a resolution approving the Management Board's report on Selena FM Group's operations for the year ended 31 December 2009.
16. Adoption of a resolution approving the consolidated financial statements of Selena FM Group for the year ended 31 December 2009.
17. Adoption of a resolution on covering the loss of Selena FM S.A. for the financial year 2009.
18. Adoption of a resolution on granting discharge to the Management Board Members for performance of their duties in 2009.
19. Adoption of a resolution on granting discharge to the Supervisory Board Members for performance of their duties in 2009.
20. Adoption of a resolution revoking the existing "Terms of Reference of the General Meeting of Selena FM S.A." and adopting new "Terms of Reference of the General Meeting of Selena FM S.A."
21. Closing the Annual General Meeting.

Draft Resolution to item 13 of the Agenda

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning approval of the Management Board's report on the Company's
operations for the year ended 31 December 2009**

The Annual General Meeting hereby approves the document "Selena FM S.A. - Management Board's report on the company's operations for the year ended 31 December 2009".

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning approval of the Company's financial statements for the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby approves the financial statements for the year ended 31 December 2009, consisting of:

1. balance sheet prepared as at 31 December 2009, showing on the assets and equity & liabilities side the amount of PLN 197,965,731.57;
2. profit and loss account for the period from 1 January 2009 to 31 December 2009, showing a net loss of PLN 1,151,299.37;

3. statement of changes in equity for the financial year from 1 January 2009 to 31 December 2009, showing a decrease in equity by PLN 1,151,299.37;
4. statement of cash flows for the financial year from 1 January 2009 to 31 December 2009, showing an increase in cash by PLN 1,436,099.05;
5. accounting policies and notes to the accounts.

Draft Resolution to item 14 of the Agenda

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning approval of the report on Selena FM Group's operations for the
year ended 31 December 2009**

The Annual General Meeting hereby approves the document "Selena FM Group - Management Board's report on the Group operations for the year ended 31 December 2009".

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning approval of the consolidated financial statements
of Selena FM Group for the year ended 31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby approves the consolidated financial statements of Selena FM Group for the year ended 31 December 2009, consisting of:

1. balance sheet prepared as at 31 December 2009, showing on the assets and equity & liabilities side the amount of PLN 529,315,336.54;
2. profit and loss account for the period from 1 January 2009 to 31 December 2009, showing a net profit of PLN 4,546,099.80;
3. statement of changes in equity for the financial year from 1 January 2009 to 31 December 2009, showing an increase in equity by PLN 1,428,446.77;
4. statement of cash flows for the financial year from 1 January 2009 to 31 December 2009, showing a decrease in cash by PLN 38,866,304.76
5. accounting policies and notes to the accounts.

Draft Resolution to item 15 of the Agenda

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning the covering of the loss of Selena FM S.A. for the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to cover the whole loss for 2009 in the amount of PLN 1,151,299.37 (say: one million one hundred and fifty one thousand two hundred and ninety nine 37/100 PLN) from the future earnings.

Draft Resolution to item 16 of the Agenda

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning discharge to the Company's Management Board President
Mr. Krzysztof Domarecki for the performance of his duties in the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Management Board President Mr. Krzysztof Domarecki for the performance of his duties as the Management Board President of Selena FM S.A. for the year ended 31 December 2009.

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning discharge to the Vice President of the Management Board
Kazimierz Przełomski for performance of his duties in the period from 1 March
2009 to 31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to Mr. Kazimierz Przełomski for performance of his duties as the Vice President of the Management Board of Selena FM S.A. for the period from 1 March 2009 to 31 December 2009.

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning discharge to the Management Board Member Elżbieta A.
Szymańska for performance of her duties in the period from 1 March 2009 to
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to Elżbieta A. Szymańska for performance of her duties as the Member of the Management Board of Selena FM S.A. for the period from 1 March 2009 to 31 December 2009.

Draft Resolution to item 17 of the Agenda

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning discharge to the Company's Supervisory Board Chairman Mr. Jacek
Olszański for the performance of his duties in the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Chairman Mr. Jacek Olszański for performance of his duties in the year ended 31 December 2009.

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning discharge to Member of the Company's Supervisory Board
Ms. Maria Godoś for performance of her duties in the year ended
31 December 2009**

The Annual General Meeting hereby resolves to give discharge to the Supervisory Board Member Ms. Maria Godoś for performance of her duties in the year ended 31 December 2009.

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning discharge to Member of the Company's Supervisory Board
Grzegorz Forczek for performance of his duties in the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Mr. Grzegorz Forczek for performance of his duties in the year ended 31 December 2009.

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A. concerning discharge to
Member of the Company's Supervisory Board Anna Kozłowska for
performance of her duties in the year ended
31 December 2009**

The Annual General Meeting hereby resolves to give discharge to the Supervisory Board Member Ms. Anna Kozłowska for performance of her duties in the year ended 31 December 2009.

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A.
of Wrocław, adopted on 11 June 2010
concerning discharge to Member of the Company's Supervisory Board
Andrzej Kozłowski for performance of his duties in the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Mr. Andrzej Kozłowski for performance of his duties in the year ended 31 December 2009.

**RESOLUTION NO. ...
of the Annual General Meeting of Selena FM S.A. of Wrocław, adopted on 11
June 2010, revoking the existing "Terms of Reference of the General Meeting
of Selena FM S.A." and adopting its new version**

The Annual General Meeting hereby revokes the existing Terms of Reference of the General Meeting of the Company and adopts a new Terms of Reference of the General Meeting of the Company, appended to this resolution.

Legal Basis: Art. 56 section 1 point 2 of the Act on Public Offering – current and financial reports