

Disposal of shares in the company by a Management Board Member

The Management Board of Selena FM S.A. of Wrocław (Issuer) hereby advises that pursuant to the notice received under Article 160 of the Act on Trading in Financial Instruments of 29 July 2005, today the Company was advised of disposal by a Management Board Member of Selena FM S.A. (the Seller) of 9,800 shares in the Issuer.

The shares were sold on 26 and 27 March 2014 on the regulated market of Warsaw Stock Exchange during the normal trading session:

on 26 March 2014: 1,300 shares at the average rate of 24.22 per share

on 27 March 2014: 8,500 shares at the average rate of 22.62 per share

The Seller refused to disclose their personal data.