

Conclusion of a loan agreement with a subsidiary

The Management Board of Selena FM S.A. with its registered office in Wrocław (the “Issuer”) hereby informs the public of the following inside information pursuant to Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (“MAR”):

Today, the Issuer's Management Board received information that the Issuer's subsidiary Selena Vostok OOO with its registered office in Moscow signed a loan agreement with the Issuer.

The loan amount is RUB 700 million (PLN 44.1 million at the average NBP exchange rate of 30 October 2017; 1 RUB = 0.0630 PLN). The loan was granted for 5 years (until 31 December 2022), with an option of prepayment, but not earlier than on 26 July 2019. The annual interest rate was set at 2% margin + CBR. The remaining terms of the loan agreement are in line with the customary market conditions for this type of financing.