

RB 4/2011 – 30.03.2011

Acquisition of the remaining 49% stake in Industrias Quimicas Löwenberg S.L.

The Management Board of Selena FM S.A. (Selena) hereby advises that on 30 March 2011 its subsidiary Selena Co. S.A. (Company) entered into an agreement to purchase 250,000 shares in the Spanish Industrias Quimicas Löwenberg S.L. ("Quilosa") from their previous owner - Lowinter Holding XXI S.L. (formerly Quilosa Holding XXI, S.L.). The shares represent 49% of the total registered capital and voting power of Quilosa. The nominal value of a share is EUR 6.01. Total price for the acquired 250,000 shares was EUR 5,309,475 (say: five million three hundred and nine thousand four hundred and seventy five euro), which calculated at the average NBP rate of 30.03.2011 amounts to PLN 21,173,124.41. The transaction was funded from the Company's equity.

In July 2009, Selena Co. acquired through capital increase 51% stake in Quilosa, which was communicated by Selena in its Current Report no. 16/2009. Acquisition of the remaining 49% shares in Quilosa is a result of the agreement between Selena and Lowinter Holding XXI S.L. relating to an earlier implementation of the transaction contemplated in the transaction documents between Selena and Lowinter Holding XXI S.L. of 3 July 2009, relating to the sale of shares in Quilosa by Lowinter Holding XXI S.L. These arrangements were communicated by Selena in Note 25.1 of the Interim Consolidated Financial Statements for the First Half of 2009 published on 31.08.2009.

The purchase price for the 49% of the shares in Quilosa by Selena in the total amount of EUR 5,309,475 corresponds to the guaranteed repurchase price of EUR 21.2379 per share.

As a result of the transaction, on acquisition of the 49% stake in Quilosa, Selena Co. S.A. holds 100% stake in the share capital and 100% voting power in Quilosa.

Quilosa has been in continuous existence since 1940 and is one of the key entities in the Iberian market of sealants and adhesives. It has an extensive customer base, including DIY chain stores. The company is also involved in exports. In 2010, Quilosa generated revenue of ca. EUR 34 m.

Legal basis: Art. 56 section 1 point 1 of the Act on Public Offering – Inside Information.