

Effective conclusion of a credit agreement and establishment of collateral for the credit agreement with PKO BP.

With reference to Current Reports Nos. 20/2016 and 25/2016, the Management Board of SELENA FM S.A. (the "Issuer") hereby announces that today Selena FM with its subsidiaries: Orion PU sp. z o.o., Carina Silicones sp. z o.o., Libra sp. z o.o., Przedsiębiorstwo Materiałów Izolacyjnych Izolacja-Matizol S.A. and Selena S.A. (jointly "Borrowers") have finalised the process of establishing collateral for the multipurpose credit limit agreement with PKO BP S.A. (the "Bank").

All the security items required under the above agreement have been put in place and the Borrowers have issued blank promissory notes, with supporting declarations, in favour of the Bank.