

Resignation of Management Board Member

Pursuant to § 25 section 1 point 21 of the Finance Minister's Ordinance of 19 February 2009 on current and financial reports released by the issuers of securities and the conditions for equivalent treatment of the information required by the laws of non-member states (Journal of Laws of 2014, item 133), the Management Board of Selena FM S.A. hereby advises that yesterday the Supervisory Board accepted resignation of Beata Pawłowska from the post of Vice-President of the Management Board effective from 10 March 2014. Ms Pawłowska resigned for personal reasons.

The Management Board of Selena FM S.A. advises that the responsibility for managing the sales area was assigned to Mariusz Grelewicz, previously Trade Marketing Director in Selena Group.