

RB 3/2011 – 4 March 2011

Correction of cost allocation between segments to the note presented in the financial report for Q4 2010 published on 28 February 2011.

The Management Board of Selena FM S.A. hereby advises of a correction made to Note 2.7 of the financial report for the fourth quarter of 2011. The note presents selected financials for individual operating (geographic) segments of the Group. As a result of a technical error, in the data for 12 months and 3 months ended 31 December 2010, a portion of costs relating to the Northern and South America segment were presented as costs of the European Union segment. The erroneously presented costs amount to PLN 5,332 thousand.

The error relates only to the allocation of costs between operating segments in that note. It has no impact on other notes or the consolidated result of the Group presented in the report.

An appendix to this current report presents a fragment of Note 2.7 as shown in the quarterly report, and adjusted data under EBITDA.

Legal basis: Art. 56 section 1 point 2 of the Public Offering Act – Current and Financial Information.