

Establishment of a new subsidiary of Selena FM S.A.

The Management Board of Selena FM S.A. with its registered office in Wrocław (the “Company”) hereby announces that on 13 February 2020, the Company’s subsidiary trading as Mexico S.de RL de C.V. and located in Guadalajara, Federal Republic of Mexico, (the “Subsidiary”) was recorded in the register of entrepreneurs kept by the Business Register of Guadalajara. Due to the difference in time zones, the Company was informed about this fact on 14 February 2020.

The Subsidiary’s share capital is MXN 10 thousand (fixed) and MXN 1,484.00 thousand (variable). These figures stated in Mexican peso are the equivalent of approx. PLN 2.1 thousand and approx. PLN 312.2 thousand, respectively, at the average exchange rate of the National Bank of Poland of 14 February 2020, at 1 MXN = 0.2104 PLN). 95% stake in the Subsidiary was acquired by Selena FM S.A. and 5% by Selena S.A., the Issuer’s affiliate.

The Subsidiary’s business will consist of the sale of Selena Group’s products in Mexico and in the neighbouring countries.

The establishment of Selena Mexico S. de R.L. de C.V. in Mexico is in line with Selena Group’s strategy to strengthen its position in Central and South America. By setting up the new subsidiary, Selena Group intends to reach out to new users with the wide range of its innovative construction chemistry solutions that it offers on other markets.

Selena Group is a global leader and distributor of construction chemicals and one of the four largest global producers of mounting foam for construction. The Group’s product range includes foams, sealants, adhesives, waterproofing products, insulation systems, fastenings and complementary products. The Group comprises 33 companies in 16 countries. The Group’s manufacturing plants are located in Poland, Brazil, South Korea, China, Romania, Turkey, Spain and Kazakhstan. With its international experience gained in diverse markets, Selena Group can grow fast as an innovative company that develops new solutions adapted to increasing users’ needs.

Legal basis: Legal basis: Article 17 MAR (inside information).