

Cancellation of shares in a subsidiary

The Management Board of Selena FM S.A. (Issuer) hereby advises that yesterday, following fulfilment of the condition specified in the agreement with Selena Industrial Technologies sp. z o.o. (Company, SIT) that triggered automatic cancellation of shares, 1,005,282 (say: one million five thousand two hundred and eighty two) shares in the Company's share capital were cancelled. As a result, in accordance with the Articles of Association of SIT, remuneration of PLN 50,263,640.49 (say: fifty million two hundred and sixty three thousand six hundred and forty 49/100 PLN) is payable to the Issuer.

In connection with the automatic cancellation of shares of the Company's registered capital, the Management Board of SIT is going to update the Company's data in the register of entrepreneurs of the National Court Register.