

## Acquisition of assets of significant value

With reference to Current Report No. 20/2015, the Management Board of Selena FM S.A. (the Company, Issuer) hereby advises that today it has entered into an agreement with Selena Industrial Technologies spółka z o.o. (SIT) providing for contribution of shares as a non-cash contribution to the company.

On 10.11.2015, the Extraordinary General Meeting of SIT adopted a resolution to increase the share capital of SIT by PLN 340,700,000 (three hundred and forty million seven hundred thousand) and to issue 6,814,000 (six million eight hundred and fourteen thousand) new shares with a nominal value of PLN 50.00 (fifty) each. All the new shares will be taken up by the only partner of SIT, i.e. Selena FM, for a price corresponding to the nominal value of a share, i.e. PLN 50.00 (fifty). The new shares for a value of PLN 340,700,000 (three hundred and forty million seven hundred thousand) will be covered by Selena FM by making an in-kind contribution to SIT in the form of shares of Carina Silicones sp. z o.o., Orion PU sp. z o.o. and Libra sp. z o.o. – the Issuer's subsidiaries.

The reorganisation of the structure of Selena Group is designed to improve the effectiveness of its production activities through such measures as:

- easier and more flexible taking of management decisions with respect to production companies;
- implementation of a uniform system of managing the production plants of Selena Group;
- building harmonised solutions at production plants; simplification of processes and introduction of common, high standards of security and quality control;
- optimisation of investment processes.

Once the new shares are taken up, the Issuer will have 100% stake in the share capital of SIT, and the nominal value of its shareholdings will be PLN 340,705,000 (three hundred and forty million seven hundred and five thousand).

An agreement signed by the Company is deemed to be significant if its value is at least 10% of the equity of Selena FM S.A.