

Conclusion of a significant agreement

The Management Board of Selena FM S.A. (Company) hereby advises that today, acting under the mandate agreement for currency and derivative transactions of 25 August 2015, the Company concluded with BGŻ BNP Paribas S.A. forward transactions to hedge currency rates for a total amount of EUR 5m (PLN 21,384.5k at the average NBP rate of 1 EUR = 4.2769 PLN as at 22.10.2015).

The total value of the FX forwards concluded with the bank over the last 12 months thus reached EUR 10m (PLN 42,769k at the average NBP rate of 1 EUR = 4.2769 PLN as at 22.10.2015).

The transactions concluded on 22 October 2015 hedged EUR/PLN rate for a total amount of EUR 5m (PLN 21,384.5k at the average NBP rate of 1 EUR = 4.2769 PLN as at 22.10.2015), with their exercise dates falling between 12 January 2016 and 24 March 2016.

The conditions of the agreement correspond to the customary conditions used for similar agreements.

An agreement signed by the Company is deemed to be significant if its value is at least 10% of the equity of Selena FM S.A.