

RB 25/2011 – 24.10.2011

Changes in the Supervisory Board of Selena FM S.A.

The Management Board of Selena FM S.A. hereby advises that the Extraordinary General Meeting of Selena FM S.A. of 24 October 2011 removed Jacek Olszański from the Supervisory Board.

The EGM appointed Krzysztof Domarecki as Supervisory Board member and designated him as Chairman of the Supervisory Board.

Professional Career of Krzysztof Domarecki:

Founder and main shareholder of the Selena Group, a conglomerate of companies which produce and distribute construction chemicals world-wide.

Graduated from the Law Faculty at the Wrocław University; also studied philosophy. In 1983–1999, worked at the National Law Department of the Wrocław University, doing research on e.g. constitutional court system and presidential system.

In 1992, he founded and led, until 1999, Selena S.A., the first company in the Selena Group specialising in the sale of construction chemicals in Poland. . Selena S.A. was among the companies which were the first in the early 90s to bring modern construction chemicals into the market, including silicone sealants and polyurethane foams for installation of windows and doors.

In 1999–2007, Krzysztof Domarecki acted as CEO of Selena Co. S.A. – company that managed the international operations of Selena. At that time Selena was expanding into foreign markets, with a focus on building a distribution network and promoting own brands: Tytan and Artelit. Currently, the Selena Group sells its products in 50 countries, also through own trading companies located in 18 countries. The Group comprises 30 companies, including 15 modern production plants.

In 2007, Krzysztof Domarecki became Management Board President of Selena F.M., the Group's managing company that sets the Group strategy, coordinates and supervises the operations of individual subsidiaries. Since April 2008, the shares of Selena FM SA have been quoted on Warsaw Stock Exchange. Effective from 2 November 2011, Krzysztof Domarecki resigned as CEO of the Company. At the same time, the EGM appointed him to the Supervisory Board as Chairman of Supervisory Board Selena FM S.A.

The activity of Krzysztof Domarecki earned him the "Social Responsibility" title in the "Businessman of the Year" competition organised by Ernst & Young, the title "He who Changes the Polish Industry" from the "New Przemysł" economic monthly magazine, and the New European Champion title awarded by the European Forum for Entrepreneurship Research (EFER) in collaboration with IESE Business School (Barcelona) and the Warsaw School of Economics (Warsaw). In 2008 – 2011, he was member of the Academic Board of the Construction Technology Institute.

His non-business interests include travel, philosophy and religion studies. He likes to spend his leisure time with his family, cycling or skiing.

Legal basis: Art. 56 section1 point 2 of the Act on Public Offering – current and financial reports.