

Appointment of a Management Board Member

The Management Board of Selena FM SA (further "Company") announces that the Supervisory Board on 2 September 2016 appointed Mr. Jean-Noël Fourel for the position of Chief Executive Officer as of 5 September 2016.

Curriculum Vitae of the appointed Chief Executive Officer:

Mr. Jean-Noël Fourel has the extensive experience in the sector of technical products for the construction industry. In 1986-1992 he worked in industry companies such as Bendix Electronics and Motorola.

From 1992 to 2000 Jean-Noël Fourel joined Legrand as the Chief Marketing Officer for the Group. During this period, he successfully launched a number of new product lines on the market.

From 2000 to 2007, he was the Chief Operating Officer of Somfy and led to a rapid doubling of sales thanks to the geographic expansion of products with high added value. He has developed a new organization to better support 40 subsidiaries in selling innovative products and to better serve key customers in Germany, Holland, France, Spain, the USA and Japan.

Since 2007 until 2015 he held the position of Chief Executive Officer in Onduline, the world leader in lightweight roofing. Under his leadership Onduline, with a strong position in Europe (especially in France) and emerging markets, strongly developed its market share in Russia, Turkey, USA, China, Indonesia, Brazil and Latin American markets.

In the past, Mr. Jean-Noël Fourel had also connections with Poland: in years 1982-1984 Jean-Noël Fourel was the Deputy Scientific Attache at the French Embassy in Warsaw.

Mr. Jean-Noël Fourel is an engineer with specialization in robotics from the Ecole Catholique des Arts et Métiers in Lyon and finished MBA at HEC (Ecole des Hautes Etudes Commerciales) in Paris, France.

Mr. Jean-Noël Fourel filed a statement, certifying that he does not conduct business that is competitive to the business of the Company, does not participate in a competitive company as a partner in a civil partnership or as a member of a body of a capital company and does not participate in other competitive legal person as a member of its body. Furthermore, appointed Chief Executive Officer is not entered in the Register of Insolvent Debtors maintained on the basis of KRS Act.

Legal basis: Art. 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information.