

Management Board Member dismissed

On the basis of § 12 point 16 of Individual Reporting Standard (ISR) dated 3rd July 2016, implemented by Selena FM SA to adjust the Company's information policy to the new set of regulations referred to in Regulation No 596/2014 of the European Parliament and of the Council (EU) of 16th April 2014 on market abuse (MAR), the Management Board of Selena FM S.A. informs that today the Supervisory Board dismissed Jaroslaw Michniuk from the position of CEO of Selena FM SA with effect from 29 August 2016. The Supervisory Board expressed appreciation for Jaroslaw Michniuk's contribution to the company's results.