

Entering into a significant agreement – purchase of high-value assets

The Management Board of Selena FM S.A. (the Company) hereby advises that today, having fulfilled the corporate requirements of the Company, it has accepted the proposal to take up bonds with a maximum value of PLN 60m made by AD Niva sp. z o.o.

In accordance with the proposal, AD Niva is going to issue unsecured, registered bonds solely to one buyer – Selena FM S.A. The bonds may be issued in several tranches. The issue price of a single bond is PLN 500k. The nominal value of a bond is the same as its issue price. The bonds bear a variable interest rate of 6.7% p.a. The bonds will be redeemed at the nominal value by 31 December 2017.

AD Niva sp. z o.o. has 50.5% votes at the General Meeting of Selena FM S.A. Krzysztof Domarecki, Chairman of Supervisory Board of Selena FM S.A., is the sole shareholder of AD Niva sp. z o.o.

The acquired assets will be financed from the Company's equity.

An agreement signed by the Company is deemed to be significant if its value is at least 10% of the equity of Selena FM S.A.