

RB 20/2011 – 26.08.2011

Changes in the Management Board

The Management Board of Selena FM S.A. advises that yesterday Mr. Krzysztof Domarecki stepped down as the Company's CEO effective from 2 November 2011. The reason for the resignation is Mr. Domarecki's decision to join the Company's Supervisory Board.

At the same time, yesterday the Company's Supervisory Board adopted a resolution, pursuant to § 15 section 2 point b) of the Company's Statutes, to appoint Mr. Jarosław Michniuk, who holds the role of Management Board Member, to the position of the Management Board President (CEO) of Selena FM S.A. effective from 2 November 2011. Mr. Michniuk's Curriculum Vitae was published in the Company's Current Report no. 15/2011 of 17.06.2011.

Legal basis: Art. 56 section 1 point 2 of the Act on Public Offering – current and financial reports.