

Change of role in the Company's Management Board

Pursuant to § 25 section 1 point 21 of the Finance Minister's Ordinance of 19 February 2009 on current and financial reports released by the issuers of securities and the conditions for equivalent treatment of the information required by the laws of non-member states (Journal of Laws of 2014, item 133), the Management Board of Selena FM S.A. (the Issuer) hereby advises that today the Supervisory Board adopted a resolution to appoint, effective from 30 January 2017, Mr Marcin Macewicz as Vice-President of the Management Board responsible for Sales and Marketing.

Since 1 October 2014, Mr Marcin Macewicz has acted as a Management Board member of Selena FM SA.

The professional profile of Mr Marcin Macewicz was published in the Company's current report No. 21/2014 and is available on the Issuer's website.