

RB 2/2010 – 04.03.2010

Fulfilment of the condition precedent for the purchase of significant financial assets

The Management Board of Selena FM S.A. hereby advises that on 03 March 2010, it was advised – by Oleś & Rodzyńkiewicz firm of lawyers – of the decision made by the President of the Polish Competition and Consumer Protection Authority (no. DKK – 17/2010) approving acquisition by Selena FM S.A. of control over “Przedsiębiorstwo Materiałów Izolacyjnych Izolacja – Matizol S.A.” of Gorlice .

Receipt of the decision fulfils the condition precedent for implementation of the conditional agreement between Selena FM S.A. and Boryszew S.A. based on which Selena FM S.A. acquired 538,980 series A bearer shares of Matizol for 18,500,000.00.

The Management Board of Selena FM S.A. advised on conclusion of the agreement in current report no. RB 20/2009 of 30 December 2009.

Legal Basis: Art. 56, section 1 point 1 of the Act on Public Offering – confidential information