

## **Establishment of collateral for the loan agreement with ROSBANK.**

With reference to Current Report No.10/2017 of 03.04.2017 and No.16/2017 of 09.06.2017, the Management Board of Selena FM S.A. (the Issuer) hereby announces that today collateral has been established for the working capital line made available by ROSBANK (the Bank) to the Issuer's subsidiary Selena Vostok OOO (the Company).

The loan agreement is secured by a corporate guarantee given to the Bank by the Issuer. The guarantee amount is RUB 400 million (PLN 26.16 million at the average NBP rate of 12 June 2017, 1 RUB = 0.0654 PLN) and it expires on 23 June 2018.