

## Notice received from a shareholder about exceeding 5% shares in a general voting power in Selena FM S.A.

The Management Board of Selena FM S.A. informs that today the Company has received a notice from Quercus Towarzystwo Funduszy Inwestycyjnych S.A., acting on behalf of the investment funds under its management: Quercus Parasolowy SFIO, Quercus Absolute Return FIZ, Quercus Absolutnego Zwrotu FIZ and Acer Aggressive FIZ (“Funds”), about the fact that the Funds have jointly increased their voting power in Selena FM S.A. and exceeded the 5% threshold of the total number of votes in this Company.

The Funds exceeded the 5% threshold as a result of transactions made on the regulated market on 6 July 2016.

Before the change, the Funds held 1 287 141 shares of the Company, which accounted for 5,64% of the Company’s share capital. The shares entitled the Funds to 1 287 141 votes at the Company’s General Meeting, which represented 4,80% of the total voting power in the Company.

After the transaction, for the day of 7 July 2016, the Funds hold 1 367 141 shares of the Company, which accounts for 5,99% of the Company’s share capital. The shares entitle the Funds to 1 367 141 votes at the Company’s General Meeting, which represents 5,09% of the total voting power in the Company.

The Funds have no subsidiaries that would hold Company’s shares. Likewise, there are no persons that are referred to in Article 87 paragraph 1, point 3, letter c of the Act on public offer and conditions of introduction of financial instruments to organised trading and on public companies dated 29 July 2005.

The text of the notice is given in attachment to this report.