

Starting the process of negotiating the terms of agreements amending the credit agreements signed with PKO Bank Polski S.A., ING Bank Śląski S.A. and Raiffeisen Bank Polska S.A.

The Management Board of Selena FM S.A. (the “Issuer”) hereby announces to the public that today it has consented to the start of the process of negotiating the terms of agreements amending the following credit agreements signed by the Company:

- a) Receivables limit agreement No. CRD/L/30191/09 of 25 June 2009 with Raiffeisen Bank Polska S.A.;
- b) Multi-purpose credit limit agreement of 30 September 2016 with PKO Bank Polski S.A.;
- c) Multi-facility agreement of 22 February 2011 with ING Bank Śląski S.A.

The total amount of the negotiated credit lines is PLN 195 million.

The period of availability of the credit lines with Raiffeisen Bank Polska S.A. is 24 months, and with PKO BP and ING Bank Śląski – 36 months. The remaining terms of the credit facilities obtained correspond to the market terms applicable to this type of financing. The credit limits will be used to finance working capital requirements of Selena Group companies.

The execution of each credit agreement and establishment of collateral will be communicated by the Issuer by a separate report after the respective events have taken place.