

A subsidiary signs a loan agreement with ROSBANK

With reference to Current Report No. 10/2017 of 03.04.2017, the Management Board of Selena FM S.A. (the Issuer) hereby announces that today the subsidiary Selena Vostok OOO (the Company) signed a working capital line agreement with ROSBANK (the Bank).

The value of the credit line is RUB 300 million (PLN 19.74 million at the average NBP rate of 09.06.2017, 1 RUB = 0.0658 PLN), with an option to increase the loan amount after three months to RUB 400 million (PLN 26.32 million at the average NBP rate of 09.06.2017, 1 RUB = 0.0658 PLN). The Bank will make the loan available for 12 months.

Other terms of the loan are customary for this kind of financing.

The credit limit will be used to finance the Company's working capital requirements.

The loan will be secured by a guarantee of Selena FM SA.

The establishment of collateral will be communicated by the Issuer in a separate report, once event has occurred.