

Recommendation of the Supervisory Board of Selena FM SA on dividend payment.

The Management Board of Selena FM S.A. having its registered office at Strzegomska 2-4 advises that on 23 May 2017, the Company's Supervisory Board positively reviewed the Management Board's recommendation for the Annual General Meeting of Selena FM SA on dividend payout from the net profit generated in 2016.

According to the presented proposal, the dividend to the Company's shareholders will be PLN 6,850,200.00 allocated from the net profit earned in the accounting year of 2016, which means PLN 0.30 per share.

The proposed record date was set to 1 August 2017, while the dividend payment date is 16 August 2017.