

Bankruptcy petition filed by the subsidiary

The Management Board of Selena FM S.A. (the Issuer) hereby announces that on 19.12.2014 it was advised that the Management Board of the subsidiary FinSelena Oy having its registered office in Finland, 16900 Lammi, Selenantie 3, filed a bankruptcy petition with the District Court in Katna – Hame, Arvi Kariston katu 5, 13100 Hameenlinna, a consequence of the change of Selena's distribution business in Finland (sales through a selected distributor).