

RB 15/2011 – 17.06.2011

Acquisition of Assets of Significant Value

The Management Board of Selena FM S.A. (the Company) hereby advises that as part of continuation of its process of streamlining the Head Office organisation and financial structure, as announced by the Company in its current report No. 14/2010 (of 17.11.2010), on 16 June 2011 the Company signed with Selena Co S.A. (100% owned by the Company) an agreement for the purchase of significant assets (Agreement).

Under the Agreement, the Company purchased from Selena Co S.A. 510,204 shares in Industrias Quimicas Löwenberg S.L. (Quilosa), representing 100% stake in the share capital and 100% voting power in Quilosa.

The nominal value of a share in Industrias Quimicas Löwenberg SL. is EUR 6.01.

The total purchase price of the 100% stake in Quilosa was agreed at EUR10,835,661.53 (ten million eight hundred and thirty five thousand six hundred and sixty one EUR fifty three cent), which is PLN 42,993,737.82 calculated at the average NBP rate as at the date of execution of the agreement. The purchase price for the shares will be set off against the amount owed by Selena FM S.A. to Selena Co. S.A.

The transaction has no effect on the Company's consolidated result.

Assets are deemed to be of significant value if they exceed 10% of the Company's equity.

Legal basis: Art. 56 section 1 point 2 of the Act on Public Offering – current and financial reports