

Conclusion of an annex to the credit agreement

The Management Board of Selena FM S.A. (the Issuer) hereby advises that today an annex has been signed to the receivables limit agreement between Raiffeisen Bank Polska S.A. (the Bank) and the following companies from the Issuer's Group: Selena FM S.A., Selena S.A., Orion Polyurethanes sp. z o.o. Spółka Komandytowo – Akcyjna, Libra sp. z o.o., PMI Matizol S.A. and Tytan EOS sp. z o.o. (the Companies).

On the basis of the annex, the amount of the available credit limit is increased to PLN 70m (to be used in PLN, EUR and USD). At the same time, the credit maturity is extended to 30 June 2016. The facility is secured by an open mortgage on the properties owned by Orion of Nowa Ruda, assignment of receivables from the external customers insured with Selena S.A. and the powers of attorney to the Companies' current accounts held with the Bank. Other terms of the credit limit correspond to the customary market terms for similar agreements.

An agreement is deemed as significant if its value exceeds 10% of the Issuer's equity.