

Notifications received from Shareholders on share changes in the total number of votes in SELENA FM S.A.

The Management Board of Selena FM S.A. advises that today on 26 June, it received, pursuant to Article 69 section 2 of the Act on public offer [...] of 29 July 2005, notifications from two shareholders, given in connection with a transaction made between them, advising of changes in their share in the total number of votes in SELENA FM S.A.

AD NIVA sp. z o.o. of Wrocław, issued the following notification:

"Acting on behalf of AD NIVA sp. z o.o. of Wrocław ("Company"), pursuant to Article 69 of the Act on public offer and the conditions for introducing financial instruments to organised trading and on public companies of 29 July 2005 ("Act"), I hereby notify you that on 25 June 2013, the Company acquired, in a transaction involving a transfer of title to shares ("Transaction"):

- 4,000,000 registered series A shares nos. 0000001 to 4000000
- 5,538,000 ordinary, dematerialised, series B bearer shares

in exchange for shares in the Company's increased capital of PLN 117,317,400.00.

Before the Transaction, the Company did not hold any shares in SELENA FM S.A., while Krzysztof Domarecki, who exercised 100% control over the Company, held before the transaction 9,538,000 shares in SELENA FM S.A., representing 41.77 % share in the share capital of SELENA FM S.A., carrying 13,538,000 votes in SELENA FM S. A. and representing 50.45 % voting power in SELENA FM S.A.

After the Transaction, the Company holds directly 9,538,000 shares in SELENA FM S. A., which is 41.77 % share in the share capital of SELENA FM S.A., carrying 13,538,000 votes at the General Meeting of SELENA FM S.A., representing 50.45 % voting power in SELENA FM S.A. After the transaction, Mr Krzysztof Domarecki no longer has any direct shareholding in SELENA FM S.A.

Over the next 12 months the Company might increase or decrease its share in the total number of votes in SELENA FM S.A. "

Krzysztof Domarecki issued the following notification:

"Acting in my own name ("Shareholder"), under Article 69 of the Act on public offer and the conditions for introducing financial instruments to organised trading and on public companies of 29 July 2005 ("Act"), I hereby notify you that on 25 June 2013, as a result of an agreement on the transfer of title to shares, concluded in Wrocław, I contributed to AD Niva sp. z o.o. ("Company"), an entity directly controlled by me:

- 4,000,000 registered series A shares with special voting rights
 - 5,538,000 ordinary, dematerialised, series B bearer shares
- in exchange for shares in the Company's increased capital of PLN 117,317,400.00.

Before the Transaction, the Shareholder held directly 9,538,000 shares in SELENA FM S. A., which was 41.77 % share in the share capital of SELENA FM S.A., carrying 13,538,000 votes at the General Meeting of SELENA FM S.A., representing 50.45 % voting power in SELENA FM S.A.

After the Transaction, the Shareholder no longer has any direct shareholding in SELENA FM S.A. However, his indirect shareholdings, via his directly controlled entities, are now as follows:

- via AD NIVA sp. z o.o.: 9,538,000 shares in Selena FM S.A., which is 41.77 % share in the share capital, carrying 13,538,000 votes at the General Meeting of SELENA FM S.A., representing 50.45 % voting power in SELENA FM S.A.
- via SYRIUS INVESTMENTS S.A.R.L.: 8,058,000 shares in Selena FM S.A., which is 32.25 % share in the share capital, carrying 8,050,000 votes at the General Meeting of SELENA FM S.A., representing 30.00 % voting power in SELENA FM S.A.”