

RB 12/2009 – 15.06.2009

Draft resolutions of the Annual General Meeting of Selena FM S.A. to be held on 23 June 2009

The Management Board of SELENA FM S.A. with its registered office in Wrocław, business registration no. KRS 0000292032, hereby publishes draft resolutions to be presented at the Annual General Meeting of SELENA FM S.A. on 23 June 2009.

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning election of the AGM Chairman**

The AGM of Selena FM S.A. hereby elects Mr (Ms) as Chairman of the General Meeting. -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning election of the Ballot Commission**

The AGM of Selena FM S.A. hereby elects the Ballot Commission consisting of the following persons:

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.....

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning approval of the Management Board's report on the Company's
operations for the year ended 31 December 2008**

The AGM of Selena FM S.A. hereby approves the Management Board's report on the Company's operations for the year ended 31 December 2008.

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning approval of the Company's financial statements for the year ended
31 December 2008**

The AGM of Selena FM S.A. hereby approves the financial statements of Selena FM S.A. prepared as at 31 December 2008, consisting of:

1. balance sheet prepared as at 31 December 2008, showing on the assets and equity & liabilities side the amount of PLN 197,235,352.50-----
2. profit and loss account for the period from 01 January 2008 to 31 December 2008, showing a net loss of PLN 5,947,470.86 -----
3. statement of changes in equity for the financial year from 01 January 2008 to 31 December 2008, showing an increase in equity by PLN 155,589,836.93 -----
4. cash flow statement for the financial year from 01 January 2008 to 31 December 2008, showing an increase in cash by PLN 22,239,832.26-----
5. accounting policies and notes to the accounts.

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning approval of the report on the Selena Group's operations for the
year ended 31 December 2008**

The AGM of Selena FM S.A. hereby approves the report on the Group's operations for the year ended 31 December 2008 -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning approval of the consolidated financial statements
of Selena FM S.A. for the year ended 31 December 2008**

The AGM of Selena FM S.A. hereby approves the consolidated financial statements of the Selena Group prepared as at 31 December 2008, consisting of: -----

1. balance sheet prepared as at 31 December 2008, showing on the assets and equity & liabilities side the amount of PLN 431,809,354.23 -----
2. profit and loss account for the period from 01 January 2008 to 31 December 2008, showing a net loss of PLN 15,171,498.35-----
3. statement of changes in equity for the financial year from 01 January 2008 to 31 December 2008, showing an increase in equity by PLN 174,643,019.24 -----
4. cash flow statement for the financial year from 01 January 2008 to 31 December 2008, showing an increase in cash by PLN 89,309,219.10 -----
5. accounting policies and notes to the accounts.

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning the covering of the loss for the year ended 31 December 2008**

The AGM of Selena FM S.A. hereby resolves to cover the whole loss for 2008 in the amount of PLN 5,947,470.86 (say: five million nine hundred and forty seven thousand four hundred and seventy 86/100) from the Company's supplementary capital. -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning discharge to the Company's Management Board President
Mr. Krzysztof Domarecki for the performance of his duties in the year ended
31 December 2008**

The AGM of Selena FM S.A. hereby resolves to give discharge to the Management Board President Mr. Krzysztof Domarecki for the performance of his duties as the Management Board President of Selena FM S.A. for the year ended 31 December 2008

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning discharge to the Company's Supervisory Board Chairman Mr. Jacek
Olszański for the performance of his duties in the year ended
31 December 2008**

The AGM of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Chairman Mr. Jacek Olszański for the performance of his duties in the year ended 31 December 2008 -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning discharge to Member of the Company's Supervisory Board
Ms. Maria Godoś for the performance of her duties in the year ended
31 December 2008**

The AGM of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Ms. Maria Godoś for the performance of her duties in the year ended 31 December 2008 -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning discharge to the Company's Supervisory Board Member
Mr. Grzegorz Forczek for the performance of his duties in the year ended 31
December 2008**

The AGM of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Mr. Grzegorz Forczek for the performance of his duties in the year ended 31 December 2008 -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning discharge to Member of the Company's Supervisory Board
Ms. Anna Kozłowska for the performance of her duties in the year ended
31 December 2008**

The AGM of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Ms. Anna Kozłowska for the performance of her duties in the year ended 31 December 2008 -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning discharge to the Company's Supervisory Board Member Mr.
Andrzej Kozłowski for the performance of his duties in the year ended 31
December 2008**

The AGM of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Mr. Andrzej Kozłowski for the performance of his duties in the year ended 31 December 2008 -----

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009
concerning changes to the Company's Statutes**

The AGM of Selena FM S.A. hereby resolves to change the Company's status so that:

a) § 4 section 1 of the Statutes shall read as follows:

"The Company's objects are:

- 41.20.Z Construction of residential and non-residential buildings
- 43.39.Z Other building completion and finishing
- 18.13.Z Pre-press and pre-media services
- 18.20.Z Reproduction of recorded media
- 20.12.Z Manufacture of dyes and pigments
- 20.13.Z Manufacture of other inorganic basic chemicals
- 20.14.Z Manufacture of other organic chemicals
- 20.30.Z Manufacture of paints, varnishes and similar coatings, printing ink and mastics
- 20.41.Z Manufacture of soap and detergents, cleaning and polishing preparations
- 20.52.Z Manufacture of glues
- 20.59.Z Manufacture of other chemical products not elsewhere classified
- 22.22.Z Manufacture of plastic packing goods
- 23.99.Z Manufacture of other non-metallic mineral products n.e.c.
- 46.12.Z Agents involved in the sale of fuels, ores, metals and industrial chemicals
- 46.13.Z Agents involved in the sale of timber and building materials
- 46.75.Z Wholesale of chemical products
- 46.76.Z Wholesale of other intermediate products
- 58.19.Z Other publishing activities
- 62.02.Z Computer consultancy activities
- 62.03.Z Computer facilities management activities
- 63.11.Z Data processing, hosting and related activities
- 63.12.Z Web portals
- 63.99.Z Other information service activities n.e.c.
- 68.20.Z Renting and operating of own or leased real estate
- 69.20.Z Accounting, bookkeeping and auditing activities; tax consultancy
- 70.10.Z Activities of head offices and conglomerates, excluding financial conglomerates
- 70.21.Z Public relations and communication activities
- 70.22.Z Business and other management consultancy activities
- 71.20.B Other technical testing and analyses
- 72.19.Z Other research and experimental development on natural sciences and engineering
- 73.20.Z Market research and public opinion polling
- 74.90.Z Other professional, scientific and technical activities n.e.c.
- 77.11.Z Renting and leasing of cars and light motor vehicles
- 77.12.Z Renting and leasing of trucks
- 77.32.Z Renting and leasing of construction and civil engineering machinery and equipment

77.33.Z Renting and leasing of office machinery and equipment (including computers)
77.39.Z Renting and leasing of other machinery, equipment and tangible goods n.e.c.
77.40.Z Leasing of intellectual property and similar products, except copyrighted works
78.10.Z Activities of employment placement agencies
82.99.Z Other business support service activities n.e.c.”

a) § 15 section 2i of the Statutes shall read as follows:

“i) from the floatation of the Company's shares and as long as the Company remains a listed entity, subject to the provision of section 2 letter e - approving the conclusion by the Company of agreements with the Company's related parties as defined by the applicable regulations on the current and financial reports published by the issuers of securities. The approval is not required for usual transactions entered into on market terms in the ordinary course of the Company's business with a controlled entity.”

RESOLUTION NO. ...

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 23 June 2009**

**authorising the Supervisory Board to adopt the full text of the Company's
Statutes**

In connection with the change made to § 4 section 1 and § 15 section 2i of the Statutes, the AGM of Selena FM S.A. authorises the Supervisory Board to adopt the full text of the Company's Statutes.

Legal Basis: Art. 56 section 1 point 2 of the Act on Public Offering – current and financial reports.