

Resolutions adopted by the Annual General Meeting of Shareholders of Selena FM S.A. on 14 June 2018.

The Management Board of SELENA FM S.A. with its registered office in Wrocław at ul. Strzegomska 2-4, hereby announces the text of the resolutions adopted by the Annual General Meeting of Shareholders of SELENA FM S.A. on 14 June 2018, with details about the individual ballots.

RESOLUTION No. 1

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the election of the Chairman of the General Meeting

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław hereby elects Andrzej Lipowicz as Chairman of the General Meeting.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 2

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the election of the Vote Counting Committee

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław hereby elects the Vote Counting Committee consisting of the following members:

- Marcin Kubrycht
- Anna Misztal.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 3

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the adoption of the agenda of the Annual General Meeting

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław hereby adopts the following agenda:

1. Opening the Annual General Meeting of Shareholders
2. Electing the Chairman of the Annual General Meeting
3. Preparing an attendance list
4. Confirming that the Annual General Meeting has been duly convened and has the capacity to adopt resolutions
5. Electing the Vote Counting Committee
6. Adopting the agenda
7. Considering the Management Board's report on the Company's activities and the financial statements for the year ended the thirty first of December two thousand seventeen (31.12.2017).
8. Considering the Supervisory Board's report on assessment of the Management Board's report on the Company's activities and the financial statements for the year ended the thirty first of December two thousand seventeen (31.12.2017).
9. Supervisory Board's presentation of:

- a. a concise assessment of the Company's situation, including assessment of the internal control system and the system for managing the Company's material risks
 - b. reports on the activities of the Supervisory Board.
10. Considering the report on Selena Group's activities and the consolidated financial statements of Selena Group for the year ended the thirty first of December two thousand seventeen (31.12.2017).
 11. Presenting the Supervisory Board's report on results of assessment of the report on Selena Group's activities and the consolidated financial statements of Selena Group for the year ended the thirty first of December two thousand seventeen (31.12.2017).
 12. Adopting a resolution approving the Management Board's report on the Company's activities in the year ended the thirty first of December two thousand seventeen (31.12.2017).
 13. Adopting a resolution approving the Company's financial statements for year ended the thirty first of December two thousand seventeen (31.12.2017).
 14. Adopting a resolution approving the Management Board's report on Selena Group's activities in the year ended the thirty first of December two thousand seventeen (31.12.2017).
 15. Adopting a resolution approving Selena Group's consolidated financial statements for the year ended the thirty first of December two thousand seventeen (31.12.2017).
 16. Considering the Management Board's request for distribution of the profit earned by Selena FM S.A. for the financial year 2017.
 17. Adopting a resolution on distribution of the profit earned by Selena FM S.A. for the financial year 2017 and dividend payment.
 18. Adopting resolutions granting discharge to the Company's Management Board Members for performance of their duties in the year ended the thirty first of December two thousand seventeen (31.12.2017).
 19. Adopting resolutions granting discharge to the Company's Supervisory Board Members for performance of their duties in the year ended the thirty first of December two thousand seventeen (31.12.2017).
 20. Adopting resolutions on appointment of Supervisory Board Members for a new term of office.
 21. Adopting a resolution on changes in the Terms of Reference of the Supervisory Board of Selena FM S.A.
 22. Adopting a resolution on remuneration for the members of Supervisory Board and the Audit Committee of SELENA FM S.A.
 23. Closing the Annual General Meeting.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes “in favour”, 0 votes “against” and 0 “abstentions”.

RESOLUTION No. 4

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on approval of the Management Board’s report on the Company’s activities in the year
ended the thirty first of December two thousand seventeen (31.12.2017).***

§ 1

The Annual General Meeting of Selena FM Spółka Akcyjna with its registered office in Wrocław hereby approves the Management Board’s report on the activities of Selena FM Spółka Akcyjna with its registered office in Wrocław in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company’s share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes “in favour”, 0 votes “against” and 0 “abstentions”.

RESOLUTION No. 5

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on approval of the Company’s financial statements for year ended the thirty first of
December two thousand seventeen (31.12.2017).***

§ 1

The Annual General Meeting of Selena FM Spółka Akcyjna with its registered office in Wrocław hereby approves the unconsolidated financial statements of Selena FM Spółka Akcyjna with its registered office in Wrocław drawn up as at thirty first of December two thousand seventeen (31.12.2017), which include:

1. a statement of financial position prepared as at thirty first of December two thousand seventeen (31.12.2017), showing PLN 474,181,547.70 (four hundred and seventy four million, one hundred and eighty one thousand five hundred and forty seven zlotys and 70 groszy);
2. an income statement for the period from the first of January two thousand seventeen (01.01.2017) to the thirty first of December two thousand seventeen (31.12.2017) showing a net profit of PLN 25,822,242.18 (twenty five million eight hundred and twenty two thousand two hundred and forty two zlotys and eighteen groszy);
3. a statement of changes in equity for the financial year from the first of January two thousand seventeen (01.01.2017) to the thirty first of December two thousand seventeen (31.12.2017) showing an increase in equity of PLN 18,972,104.18 (eighteen million nine hundred and seventy two thousand one hundred and four zlotys and eighteen groszy);
4. a statement of cash flows for the financial year from the first of January two thousand seventeen (01.01.2017) to the thirty first of December two thousand seventeen (31.12.2017) showing an increase in the balance of cash of PLN 3,873,107.70 (three million eight hundred and seventy three thousand one hundred and seven zlotys and seventy groszy);
5. accounting policy and notes.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 6

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on approval of the report on Selena Group's activities in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 1

The Annual General Meeting of Selena FM Spółka Akcyjna with its registered office in Wrocław hereby approves the Management Board's report on the activities of Selena Group in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 7

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on approval of Selena Group's consolidated financial statements for the year ended the
thirty first of December two thousand seventeen (31.12.2017)***

§ 1

The Annual General Meeting of Selena FM Spółka Akcyjna with its registered office in Wrocław hereby approves the consolidated financial statements of Selena Group drawn up as at thirty first of December two thousand seventeen (31.12.2017), which include:

1. a consolidated statement of financial position prepared as at thirty first of December two thousand seventeen (31.12.2017), showing PLN 822,175,936.42 (eight hundred and twenty two million one hundred and seventy five thousand nine hundred and thirty six zlotys and forty two groszy);
2. a consolidated income statement for the period from the first of January two thousand seventeen (01.01.2017) to the thirty first of December two thousand seventeen (31.12.2017) showing a net profit of PLN 6,839,311.24 (six million eight hundred and thirty nine thousand three hundred and eleven zlotys and twenty four groszy);
3. a consolidated statement of changes in equity for the financial year from the first of January two thousand seventeen (01.01.2017) to the thirty first of December two thousand seventeen (31.12.2017) showing an increase in equity of PLN 11,404,652.89 (eleven million four hundred and four thousand six hundred and fifty two zlotys and eighty nine groszy);
4. a consolidated statement of cash flows for the financial year from the first of January two thousand seventeen (01.01.2017) to the thirty first of December two thousand seventeen (31.12.2017) showing decrease in the balance of cash of PLN 1,804,396.78 (one million eight hundred and four thousand three hundred and ninety six zlotys and seventy groszy);

5. accounting policy and notes.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 8

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on distribution of profit for the year ended the thirty first of December two thousand
seventeen (31.12.2017).***

and dividend payment

§ 1

The Annual General Meeting has decided to distribute the Company's net profit for the financial year ended the thirty first of December two thousand seventeen (31.12.2017) in the amount of PLN 25,822,244.18 (twenty five million eight hundred and twenty two thousand two hundred and twenty four zlotys eighteen groszy) in the following way:

- 1) pay a dividend of PLN 0.30 per share, i.e. to allocate a total of PLN 6,850,200.00 (six million eight hundred and fifty thousand two hundred zlotys) to dividend payment;
- 2) allocate PLN 18,972,024.18 (eighteen million nine hundred and seventy two thousand one hundred and twenty four zlotys and eighteen groszy) to the Company's supplementary capital.

§ 2

The Annual General Meeting of Shareholders has set:

- 1) the record date to 2 July 2018
- 2) the dividend payment date to 16 July 2018.

§ 3

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 9

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of discharge to the Company's Management Board Member Jean-Noël
Fourel for performance of his duties in the year ended the thirty first of December two
thousand seventeen (31.12.2017).***

§ 1

The Annual General Meeting of Shareholders of SELENA FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Management Board Member Jean-Noël Fourel for performance of his duties of Management Board President of Selena FM S.A. in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 10

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of approval to the Company's Management Board Member Agata Gładysz-
Stańczyk for performance of her duties in the period from the first of March two thousand
seventeen (01.03.2017) to the thirty first of December two thousand seventeen (31.12.2017)***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. has decided to grant approval to the Company's Management Board Member Agata Gładysz-Stańczyk for performance of her duties of a Member of the Management Board of Selena FM S.A. in the period from the first of

March two thousand seventeen (01.03.2017) to the twenty first of September two thousand seventeen (21.09.2017) and the duties of Vice President of the Management Board of Selena FM S.A. in the period from the twenty second of September two thousand seventeen (22.09.2017) to thirty first of December two thousand seventeen (31.12.2017)

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 11

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the grant of discharge to the Company's Management Board Member Marcin Macewicz for performance of his duties in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. has decided to grant approval to the Company's Management Board Member Marcin Macewicz for performance of his duties of a Member of the Management Board of Selena FM S.A. in the period from the first of January two thousand seventeen (01.01.2017) to the twenty ninth of January two thousand seventeen (29.01.2017) and the duties of Vice President of the Management Board of Selena FM S.A. in the period from the thirtieth of January two thousand seventeen (30.01.2017) to the thirty first of December two thousand seventeen (31.12.2017)

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 12

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of discharge to the Company's Management Board Member Hubert
Rozpędek for performance of his duties in the year ended the thirty first of December two
thousand seventeen (31.12.2017).***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Management Board Member Hubert Rozpędek for performance of his duties of Vice President of the Management Board of Selena FM S.A. in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 13

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of approval to the Company's Management Board Member Artur Ryglowski
for performance of his duties in the period from the twenty second of September two
thousand seventeen (22.09.2017) to the thirty first of December two thousand seventeen
(31.12.2017)***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Management Board Member Artur Ryglowski for performance of his duties of Member the Management Board of Selena FM S.A. in the period from the twenty second of September two thousand seventeen (22.09.2017) to the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 14

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the grant of approval to the Company's Supervisory Board Member Francisco Azcona Perez for performance of his duties in the period from the first of January two thousand seventeen (01.01.2017) to the twenty sixth of May two thousand seventeen (26.05.2017)

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Francisco Azcona Perez for performance of his duties of Member the Supervisory Board of Selena FM S.A. in the period from the first of January two thousand seventeen (01.01.2017) to the twenty sixth of May two thousand seventeen (26.05.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 15

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the grant of discharge to the Company's Supervisory Board Member Borysław Czyżak for performance of his duties in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Borystaw Czyżak for performance of his duties of Member of the Supervisory Board of Selena FM S.A. in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 16

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the grant of discharge to the Company's Supervisory Board Member Krzysztof Domarecki for performance of his duties in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Krzysztof Domarecki for performance of his duties of Chairman of the Supervisory Board of Selena FM S.A. in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 17

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of discharge to the Company's Supervisory Board Member Stanisław
Knaflewski for performance of his duties in the year ended the thirty first of December two
thousand seventeen (31.12.2017).***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Stanisław Knaflewski for performance of his duties of Member of the Supervisory Board of Selena FM S.A. in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,011. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,011, of which: 21,724,011 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 18

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of approval to the Company's Supervisory Board Member Hans Kongsted
for performance of his duties in the period from the first of January two thousand
seventeen (01.01.2017) to the twenty third of June two thousand seventeen (23.06.2017)***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Hans

Kongsted for performance of his duties of Member the Supervisory Board of Selena FM S.A. in the period from the first of January two thousand seventeen (01.01.2017) to the twenty third of June two thousand seventeen (23.06.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 19

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of discharge to the Company's Supervisory Board Member Andrzej Krämer
for performance of his duties in the year ended the thirty first of December two thousand
seventeen (31.12.2017).***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Andrzej Krämer for performance of his duties of Member of the Supervisory Board of Selena FM S.A. in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 20

of the Annual General Meeting of Shareholders

**of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of approval to the Company's Supervisory Board Member Marlena
Łubieszko-Siewruk for performance of her duties in the period from the sixteenth of
October two thousand seventeen (16.10.2017) to the thirty first of December two thousand
seventeen (31.12.2017)***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Marlena Łubieszko-Siewruk for performance of her duties of Member the Supervisory Board of Selena FM S.A. in the period from the sixteenth of October two thousand seventeen (16.10.2017) to the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 21

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the grant of approval to the Company's Supervisory Board Member Jacek Olszański
for performance of his duties in the period from the sixteenth of October two thousand
seventeen (16.10.2017) to the thirty first of December two thousand seventeen (31.12.2017)***

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Jacek Olszański for performance of his duties of Member the Supervisory Board of Selena FM S.A. in the period from the sixteenth of October two thousand seventeen (16.10.2017) to the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 22

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the grant of discharge to the Company's Supervisory Board Member Sylwia Sysko-Romańczuk for performance of her duties in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Sylwia Sysko-Romańczuk for performance of her duties of Member of the Supervisory Board of Selena FM S.A. in the year ended the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 23

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the grant of approval to the Company's Supervisory Board Member Mariusz Warych

for performance of his duties in the period from the sixteenth of October two thousand seventeen (16.10.2017) to the thirty first of December two thousand seventeen (31.12.2017)

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław has decided to grant discharge to the Company's Supervisory Board Member Mariusz Warych for performance of his duties of Member the Supervisory Board of Selena FM S.A. in the period from the sixteenth of October two thousand seventeen (16.10.2017) to the thirty first of December two thousand seventeen (31.12.2017).

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION NO. 24

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the appointment of a Supervisory Board Member (Chairman) of the Company

§ 1

1. The Annual General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint, as of 14 June 2018, Krzysztof Domarecki as Member of the Company's Supervisory Board of Selena FM S.A. and entrust him with the duties of Chairman of the Supervisory Board of Selena FM S.A.

2. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 25

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the appointment of a Supervisory Board Member

§ 1

1. The Annual General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint, as of 14 June 2018, Borysław Czyżak as Member of the Company's Supervisory Board of Selena FM S.A. and entrust him with the duties of Member of the Supervisory Board of Selena FM S.A.

2. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 26

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the appointment of a Supervisory Board Member

§ 1

1. The Annual General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint Andrzej Krämer as Member of the Supervisory Board of Selena FM S.A. and entrust him with the duties of Member of the Supervisory Board of Selena FM S.A.
2. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 27

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the appointment of a Supervisory Board Member

§ 1

1. The Annual General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint Marlena Łubieszko-Siewruk as Member of the Supervisory Board of Selena FM S.A. and entrust her with the duties of Member of the Supervisory Board of Selena FM S.A.
2. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 28

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on the appointment of a Supervisory Board Member

§ 1

1. The Annual General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint Mariusz Warych as Member of the Supervisory Board of Selena FM S.A. and entrust him with the duties of Member of the Supervisory Board of Selena FM S.A.

2. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 29

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

on changes to the Terms of Reference of the Company's Supervisory Board

§ 1

The Annual General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław hereby makes the following changes to the Terms of Reference of the Supervisory Board of Selena FM S.A.:

1. § 3(1) shall be amended to read as follows:

"The Supervisory Board shall consist of 5 (five) to 9 (nine) members appointed for a joint term of office of 3 (three) years. The number of the Supervisory Board members is defined by the General Meeting."

2. § 9(4) shall be revoked in its entirety.

3. § 11 (Audit Committee) shall be amended to read as follows:

“1. The Audit Committee shall consist of at least 3 (three) Members, including the Chairman of the Committee, appointed by the Supervisory Board from among its Members.

2. A majority of the Audit Committee members, including its Chairman, shall be independent of the Company.

3. The Audit Committee shall perform the tasks referred to in Article 130(1) of the Act on statutory auditors, audit firms and public oversight of 11 May 2017. Thus, the Audit Committee shall be in particular responsible for:

- a. Monitoring the financial reporting process
- b. Monitoring the performance of audit activities
- c. Monitoring the effectiveness of the internal control and risk management
- d. Monitoring the effectiveness of the internal audit activity.

4. The Audit Committee presents to the Supervisory Board a recommendation indicating the audit firm to be entrusted with performance of the statutory audit.

5. The Supervisory Board may entrust the Audit Committee with the role of supporting the Supervisory Board in the performance of supervisory activities other than those specified in Sections 1–4, provided that they are not within the sole remit of the Supervisory Board.

6. The detailed procedure of the Audit Committee is set out in Terms of Reference of the Audit Committee of the Supervisory Board of Selena FM S.A. adopted by way of a resolution of the Supervisory Board”.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company’s share capital.

The total number of valid votes cast is 13,938,806, of which: 13,938,806 votes “in favour”, 0 votes “against” and 0 “abstentions”.

RESOLUTION No. 30

**of the Annual General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the fourteenth of June two thousand eighteen (14.06.2018)**

***on the remuneration for the Members of the Supervisory Board and the Company’s Audit
Committee***

§ 1

Pursuant to §16(1) of the Articles of Association of SELENA FM S.A., the Annual General Meeting hereby sets the following remuneration for the Chairman, Deputy Chairman and Members of the Company's Supervisory Board:

1. Subject to Section 2 below, in respect of participation in meetings of the Supervisory Board, its members shall be entitled to the following remuneration:
 - a. Chairman of the Supervisory Board: PLN 7,000.00 gross for each day of the meeting;
 - b. Deputy Chairman of the Supervisory Board: PLN 6,000.00 gross for each day of the meeting;
 - c. member of the Supervisory Board: PLN 4,000.00 gross for each day of the meeting.
2. Should the Supervisory Board meeting take place by means of a telephone connection or using other electronic communication devices, the following remuneration shall be payable for participation in a meeting so held:
 - a. Chairman of the Supervisory Board shall be entitled to the remuneration of PLN 2,500.00 gross;
 - b. Deputy Chairman of the Supervisory Board shall be entitled to the remuneration of PLN 2,000.00 gross;
 - c. Member of the Supervisory Board shall be entitled to the remuneration of PLN 1,500.00 gross.
3. In respect of any additional tasks, including consultations on the documents considered by the Supervisory Board, all the Supervisory Board Members shall be entitled to the remuneration being a multiple of the remuneration referred to in Section 2. The remuneration shall be payable on the basis of the minutes signed by the Chairman of the Supervisory Board.
4. The remuneration referred to in Sections 1–3 above shall be payable to the Supervisory Board Members within 7 days after the Supervisory Board meeting or after the hand-over of the minutes.
5. Pursuant to § 14(2) of the Company's Articles of Association, a Supervisory Board Member temporarily entrusted with duties of a Management Board Member shall receive remuneration in an amount set for the Management Board Member whose duties have been assigned to them.

§ 2

Pursuant to §16(1) of the Articles of Association of SELENA FM S.A., the Annual General Meeting hereby sets the following remuneration for the Chairman and Members of the Company's Audit Committee:

1. Subject to Section 2 below, in respect of participation in meetings of the Audit Committee its members shall be entitled to the following remuneration:
 - a. Chairman of the Audit Committee: PLN 3,000.00 gross for each day of the meeting;
 - b. Member of the Audit Committee: PLN 2,500.00 gross for each day of the meeting.
2. Should the Audit Committee meeting take place by means of a telephone connection or using other electronic communication devices, the following remuneration shall be payable for participation in a meeting so held:

a. Chairman of the Audit Committee shall be entitled to remuneration of PLN 1,500.00 gross.

b. Member of the Audit Committee shall be entitled to remuneration of PLN 1,000.00 gross.

3. In respect of any additional tasks, including consultations on the documents considered by the Audit Committee, all the Audit Committee Members shall be entitled to the remuneration being a multiple of the remuneration referred to in Section 2. The remuneration shall be payable on the basis of the minutes signed by the Chairman of the Supervisory Board and the Audit Committee.

§ 3

The Annual General Meeting of Shareholders hereby decides that the Chairman and Members of the Supervisory Board and the Audit Committee shall be entitled to claim reimbursement of travel expenses and other costs related to the performance of their respective roles as the Chairman and Members of the Supervisory Board and the Audit Committee.

§ 4

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 9,938,806. These shares constitute 43.53% of the Company's share capital.

The total number of valid votes cast is 13,938,806, including: 0 votes "in favour", 13,538,800 votes "against" and 400.006 "abstentions".

The resolution was not adopted.

The Annual General Meeting of Shareholders of SELENA FM S.A. of 14 June 2018 has not abstained from considering any agenda item.

No objections have been raised to the minutes with regard to any resolution.