

Supervisory Board's consent to the sale of the Company's registered shares

The Management Board of Selena FM S.A. advises that today the Company's Supervisory Board, acting pursuant to §6(5) 5 and §15(2)(j) of the Company's Statutes, consented to the sale of 4,000,000 series A preferred registered shares by Krzysztof Domarecki as the shares are expected to be contributed to AD Niva sp. z o.o., a company that is 100% owned by Krzysztof Domarecki.

The consent is required to retain the preferred nature of the shares.