

RB 11/2010 – 11.06.2010

Resolutions adopted by the Annual General Meeting of Shareholders of Selena FM S.A. on 11 June 2010

The Management Board of Selena FM S.A. having its registered office at Strzegomska 2-4 in Wrocław hereby announces the resolutions that were adopted at the Annual General Meeting of SELENA FM S.A. on 11 June 2010.

RESOLUTION NO. 1

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning election of the AGM Chairman**

The AGM of Selena FM S.A. hereby elects Ms. Sylwia Zarzycka as Chairman of the General Meeting.

The resolution was adopted in a secret ballot with 21,588,096 votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 2

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning election of the Ballot Commission**

The AGM of Selena FM S.A. hereby elects the Ballot Commission consisting of the following persons:

- Kazimierz Przełomski
- Andrzej Lipowicz

The resolution was adopted in a secret ballot with 21,588,000 votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 3

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning approval of the Management Board's report on the Company's
operations for the year ended 31 December 2009.**

The Annual General Meeting of Selena FM S.A. hereby approves the Management Board's report on the Company's operations for the year ended 31 December 2009.

The resolution was adopted in an open ballot with 21,588,096 votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 4

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning approval of the unconsolidated financial statements of the
Company
for the year ended 31 December 2009**

The Annual General Meeting of Selena FM S.A. of Wrocław hereby approves the unconsolidated financial statements of Selena FM S.A. prepared as at 31 December 2009, consisting of:

1. balance sheet prepared as at 31 December 2009, showing on the assets and liabilities side an amount of PLN 197,965,731.57 (one hundred and ninety seven million nine hundred and sixty five thousand seven hundred and thirty one 57/100 PLN);

2. profit and loss account for the period from 1 January 2009 to 31 December 2009 showing a net loss of PLN 1,151,299.37 (one million one hundred and fifty one thousand two hundred and ninety nine 37/100 PLN);

3. statement of changes in equity for the financial year from 1 January 2009 to 31 December 2009, showing a decrease in equity by PLN 1,151,299.37 (one million one hundred and fifty one thousand two hundred and ninety nine 37/100);

4. statement of cash flows for the financial year from 1 January 2009 to 31 December 2009, showing an increase in net cash by PLN 1,436,099.05 (one million four hundred and thirty six thousand ninety nine 05/100 PLN);

5. accounting policies and notes to the accounts.

The resolution was adopted in an open, with 21,588,096 votes cast, representing 100% votes present at the AGM.

RESOLUTION NO. 5

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning approval of the report on the Selena Group's operations for the
year ended 31 December 2009**

The Annual General Meeting of Selena FM S.A. of Wrocław hereby approves the report on the Selena Group's operations for the year ended 31 December 2009.

The resolution was adopted in an open ballot with 21,588,096 votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 6

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning approval of the consolidated financial statements
Selena FM S.A. for the year ended 31 December 2009**

The Annual General Meeting of Selena FM S.A. of Wrocław hereby approves the consolidated financial statements of Selena FM S.A. prepared as at 31 December 2009, consisting of:

1. consolidated balance sheet prepared as at 31 December 2009, showing on the assets and liabilities side an amount of PLN 529,315,336.54 (five hundred and twenty nine thousand three hundred and fifteen thousand three hundred and thirty six 54/100);
2. consolidated profit and loss account for the period from 1 January 2009 to 31 December 2009, showing a net profit of PLN 4,546,099.80 (four million five hundred and forty six thousand ninety nine 80/100 PLN);
3. consolidated statement of changes in equity for the financial year from 1 January 2009 to 31 December 2009, showing an increase in equity by PLN 1,428,446.77 (one million four hundred and twenty eight four hundred and forty six 77/100);
4. consolidated statement of cash flows for the financial year from 1 January 2009 to 31 December 2009, showing a decrease in net cash by PLN 38,866,304.76 (thirty eight million eight hundred and sixty six thousand three hundred and four 76/100);
5. accounting policies and notes to the accounts.

The resolution was adopted in an open ballot with 21,588,096 votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 7

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning the covering of the loss for the year ended 31 December 2009**

The Annual General Meeting of Selena FM S.A. of Wrocław hereby resolves to cover the entire loss for 2009 in the amount of PLN 1,151,299.37 (one million one hundred and fifty one thousand two hundred and ninety nine 37/100 PLN) from the future earnings.

The resolution was adopted in an open ballot with 21,588,096 votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 8

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to the Company's Management Board President
Mr. Krzysztof Domarecki for performance of his duties in the year ended 31
December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Management Board President Mr. Krzysztof Domarecki for performance of his duties as the Management Board President of Selena FM S.A. for the year ended 31 December 2009.

The resolution was adopted in a secret ballot with 8,050,096 eligible votes cast representing 37.3% votes present at the AGM.

RESOLUTION NO. 9

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to the Vice President of the Management Board
Kazimierz Przelomski for performance of his duties in the period
from 1 March 2009 to 31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to Vice President of the Management Board Mr. Kazimierz Przelomski for performance of his duties in the period from 1 March 2009 to 31 December 2009.

The resolution was adopted in a secret ballot with 21,588,000 eligible votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 10

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to the Management Board Member Elżbieta Szymańska
for performance of her duties in the period
from 1 March 2009 to 31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to Member of the Management Board Ms. Elżbieta Szymańska for performance of her duties in the period from 1 March 2009 to 31 December 2009.

The resolution was adopted in a secret ballot with 21,588,096 eligible votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 11

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to the Company's Supervisory Board Chairman Mr. Jacek
Olszański for performance of his duties in the year ended 31 December 2009**

The AGM of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Chairman Mr. Jacek Olszański for performance of his duties in the year ended 31 December 2009.

The resolution was adopted in a secret ballot with 21,580,096 eligible votes cast representing 99.96% votes present at the AGM, while 8,000 eligible votes cast, representing 0.04% of the votes present at the AGM abstained from voting.

RESOLUTION NO. 12

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to Member of the Company's Supervisory Board
Ms. Maria Godoś for the performance of her duties in the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Ms. Maria Godoś for performance of her duties in the year ended 31 December 2009.

The resolution was adopted in a secret ballot with 21,588,096 eligible votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 13

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to the Company's Supervisory Board Member Mr.
Grzegorz Forczek for performance of his duties in the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Mr. Grzegorz Forczek for performance of his duties in the year ended 31 December 2009.

The resolution was adopted in a secret ballot with 21,588,096 eligible votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 14

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to Member of the Company's Supervisory Board
Ms. Anna Kozłowska for performance of her duties in the year ended
31 December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Ms. Anna Kozłowska for performance of her duties in the year ended 31 December 2009.

The resolution was adopted in a secret ballot with 21,588,096 eligible votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 15

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
concerning discharge to the Company's Supervisory Board Member Mr.
Andrzej Kozłowski for performance of his duties in the year ended 31
December 2009**

The Annual General Meeting of Selena FM S.A. hereby resolves to give discharge to the Supervisory Board Member Mr. Andrzej Kozłowski for performance of his duties in the year ended 31 December 2009.

The resolution was adopted in a secret ballot with 21,588,096 votes cast representing 100% votes present at the AGM.

RESOLUTION NO. 16

**of the Annual General Meeting
of SELENA FM S.A. registered in Wrocław
adopted on 11 June 2010
revoking the existing "Terms of Reference of the General Meeting of Selena
FM S.A." and adopting their new version**

The Annual General Meeting of Selena FM S.A. of Wrocław hereby revokes the existing Terms of Reference of the General Meeting of the Company and adopts new Terms of Reference of the General Meeting of the Company, appended to this resolution.

The resolution was adopted in a secret ballot with 21,588,096 eligible votes cast, representing 100% votes present at the AGM.

The Annual General Meeting of Shareholders of SELENA FM S.A. of 11 June 2010 did not refrain from consideration of any agenda item. No objections against any resolution were recorded in the minutes.

Legal Basis: Art. 56 section 1 point 2 of the Act on Public Offering – current and financial reports.