

Recommendation of the Management Board of Selena FM SA on dividend payout

The Management Board of Selena FM S.A. having its registered office at ul. Strzegomska 2-4 hereby advises that on 27 April 2015 it took a decision on recommending to the Annual General Meeting of the Company a payment of dividend to the shareholders of the Company from the Company's supplementary capital. The proposed dividend amount is PLN 6,393,520.00, which is PLN 0.28 per share.

The Management Board has proposed 15 July 2015 as the record date and 30 July 2015 as the dividend payment date.

The Supervisory Board approved the proposal of the Company's Management Board.