

RB 10/2012 – 19.03.2012

Acquisition of shares of Selena FM S.A. by the persons required to disclose their transactions

Pursuant to Article 160 section 4 of the Act on Trading in Financial Instruments, the Management Board of Selena FM S.A. hereby advises that as a result of implementation of the Incentive Programme adopted by resolutions no. 3-5 of the Extraordinary General Meeting of the Company held on 18 December 2007, on 16 March 2012, series D shares were acquired by:

- 1) Kazimierz Przełomski, Management Board Member – 9,600 shares at PLN 1 each;
- 2) Marcin Macewicz – the Company's Commercial Proxy – 9,600 shares at PLN 1 each;
- 2) Andrzej Lipowicz - the Company's Commercial Proxy – 800 shares at PLN 1 each.

On behalf of the Company, we explain that the acquisition of the shares was in accordance with the terms of the Incentive Programme adopted by resolutions no. 3-5 of the Extraordinary General Meeting of the Company held on 18 December 2007.

The partial execution of the Incentive Programme for the years 2008 – 2012 took place in 2011 as the Company achieved the Programme's triggering criteria set by the Supervisory Board for the given year.

To implement the Incentive Programme, in 2008 the Company conditionally increased its share capital by PLN 16,300 (in total to 326,000 series D shares with a nominal value of PLN 0.05 each).

Eligible holders of series A subscription warrants acquired 110,000 of the Company's series D shares in total.

The issue price of a series D ordinary bearer share acquired under the subscription warrants was PLN 1 (one zloty). The eligible persons fully paid up the shares in cash.

The persons eligible to acquire the shares also included members of the executive and non-executive bodies, and other managers in the Company's organisation structure. Such persons do not have constant access to inside information pertaining directly or indirectly to the Company, and are not authorised to take decisions affecting development and outlook for the Company's business.

Legal basis: Article 160.4 of the Act on Trading in Financial Instruments.