

Dates of publication of financial reports in 2016

Pursuant to § 103 of the Finance Minister's Ordinance of 19 February 2009 on current and financial reports released by the issuers of securities, and the conditions of equivalent treatment of the information required by the laws of non-member states (the "Ordinance"), the Management Board of Selena FM S.A. provides the following fixed dates of release of financial reports in 2016:

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| - unconsolidated annual report for 2015 | - 21 March 2016 |
| - consolidated annual report for 2015 | - 21 March 2016 |
| - extended consolidated report for H1 2016 | - 31 August 2016 |
| - extended consolidated report for Q1 2016 | - 16 May 2016 |
| - extended consolidated report for Q3 2016 | - 14 November 2016 |

The Management Board of Selena FM S.A. hereby advises that it decided not to publish the consolidated quarterly report for Q4 2015 and the consolidated quarterly report for Q2 2016 under §102(1) and §101(2) of the Ordinance.

The Company also advises that in accordance with § 83(1) and (3) of the Ordinance, the Company intends to publish extended consolidated quarterly reports containing quarterly financials as well as extended consolidated half-yearly report containing condensed half-yearly accounts.