

Changes in the Management Board of Selena FM S.A.

The Management Board of Selena FM S.A. (hereinafter: "Company") hereby informs that today the Supervisory Board of the Company has adopted a Resolution on the basis of which on 01 March 2021 Mr Jacek Michalak, the previous Chief Financial Officer (CFO), is appointed the President of the Management Board.

Professional CV of the President of the Management Board:

He worked for Huhtamaki, Leaf Poland as the Financial Director in 1992-1995 and for PepsiCo, Wedel S.A. acting as Financial Controller in 1995-1998.

He worked for Pepsico, Frito Lay, London as Planning Manager for the Europe, Middle East and Africa Region in 1998-1999, and for Pepsico Frito Lay as Regional Controller for Eastern Europe in 1999-2000.

He then acted as the Financial Director and a member of the Management Board at Carlsberg Poland (Okocim S.A.), Carlsberg UK based in Northampton and Carlsberg Shared Service Center, Poznań, in which he also acted as the Managing Director.

In 2011-2012 he worked for Petrolot sp. z o.o. as the Financial Director.

From 2012 to 2019 he was a member of the Management Board and the Financial Director of ZT "Kruszwica" S.A.

Mr Jacek Michalak is a graduate of the Faculty of Economics and Sociology at the University of Łódź, major in Finance and Banking. During his professional career, he participated in training and courses at known European business universities, including INSECAD, IMD and ESADE. In 2002, he graduated from INSECAD International Management Program and was assigned

the status of "INSEAD alumni".

On 24 June 2019, the Supervisory Board appointed Mr Jacek Michalak as a member of the Management Board and the Chief Financial Officer (CFO) of the Company as of 1 July 2019.

Mr Jacek Michalak submitted a statement to the Company according to which he is not involved in any activity that is competitive to the Company and does not participate in a competitive company as a partner in a civil partnership, partnership or as a member of a body of a capital company, and does not participate in any other competitive legal person as a member of its governing body.

In addition, the appointed Member of the Management Board is not entered into the Register of Insolvent Debtors kept under the National Court Register Act.

Until 28 February 2021, the Management Board consists of the following 5 members:

- Krzysztof Domarecki – President of the Management Board,
- Christian Dölle – Vice President of the Management Board, Chief Marketing Officer,
- Sławomir Majchrowski – Vice President of the Management Board, Chief Commercial Officer
- Jacek Michalak – Member of the Management Board, Chief Financial Officer,
- Marek Tomanek – Member of the Management Board, Chief Operating Officer.

From 01 March 2021, the Management Board will consist of the following 4 members:

- Jacek Michalak – President of the Management Board,
- Christian Dölle – Vice President of the Management Board, Chief Marketing Officer,
- Sławomir Majchrowski – Vice President of the Management Board, Chief Commercial Officer
- Marek Tomanek – Member of the Management Board, Chief Operating Officer.

Information concerning the members of the Company's Management Board is also available on the website www.selena.com in the "Investor Relations" tab.