

Extension of the term of a loan agreement with ROSBANK by a subsidiary

The Management Board of Selena FM S.A. (hereinafter referred to as “Company”) announces that today it received a message about the completed process of signing an addendum to the agreement for a working capital facility concluded between Selena Vostok OOO (hereinafter: “Subsidiary”) and ROSBANK, a public joint-stock company (hereinafter referred to as: “Bank”) on 06/08/2020 (hereinafter: “Loan Agreement”).

The Company announced the conclusion of the Loan Agreement with the Bank by the Subsidiary in current report RB 17/2020.

The term of the Loan Agreement will be extended by the Subsidiary for the next 12 months, and the credit limit under the Loan Agreement will be increased to RUB 400,000,000 (PLN 21,040,000 according to the average exchange rate of the National Bank of Poland of 05/08/2021: RUB 1 = PLN 0.0526). The remaining material terms and conditions of the Loan Agreement are unchanged.

The terms and conditions of the loan granted do not deviate from market conditions for this type of financing. The granted credit limit will be used to finance the Subsidiary’s current operating activities.

Following the extension of the Loan Agreement, the loan will be secured by a guarantee granted by the Company. The Company will announce the establishment of the security in a separate current report after it has been established.