

Changes in the composition of the Supervisory Board of Selena FM SELENA FM S.A.

The Management Board of Selena FM S.A. having its registered office in Wrocław hereby advises that on 16 October 2017, the Extraordinary General Meeting of Shareholders of Selena FM S.A. adopted a resolution on extending the composition of the Supervisory Board by appointing new members: Marlena Łubieszko-Siewruk, Jacek Olszański and Mariusz Warych.

Professional profiles of the newly appointed Supervisory Board Members are presented below:

Marlena Łubieszko-Siewruk

Manager with several years' experience in finance gained in international and Polish companies from the production industry (household appliances, construction chemicals, bakery). She specialises in building and developing financial functions and contributing to development of financial unit strategies in support of business objectives. She holds a master's degree in economics (major: finance and banking) and studied Master of Business Administration (MBA) at the University of Economics in Wrocław. In 2006, she obtained a statutory auditor licence.

In 1998–1999, she worked with Fael Legrand Sp. z o.o. (a member of the Legrand Group (specialist in electrical installation products and systems and in IT networks for residential, commercial and industrial buildings), where she served as Independent Accountant.

In 1999–2000, she was FP&A Manager (a green field project) at General Electric Power Controls Sp. z o.o. with a responsibility for planning, budgeting, analysis and reporting of the company's financial results. She also dealt with SAP implementation in the area of controlling, and managed development of the controlling function in the organisation.

In 2000–2005, she worked as Chief Accountant at Whirlpool Sp. z o.o. Her achievements include: implementation of Whirlpool Group's reporting standards: US GAAP; restructuring of a 100-person accounting team; reorganisation of accounting processes, and implementation of the financial and accounting system – SAP.

In 2005–2013, she worked with Selena FM S.A., where she served as Accounting and Financial Reporting Director for the Group. She was responsible for the reporting of the Group as an entity listed on the Warsaw Stock Exchange.

In 2013, she became Finance and Supply Chain Director at Bama Europa Sp. z o.o. where she is responsible for comprehensive management of the company's financial division (finance, accounting, controlling, IT), and develops the competencies of the financial team. She is also responsible for financial strategy development, liquidity management, product pricing policy for a key client, and negotiating and concluding contracts with suppliers.

Jacek Olszański

He obtained a master's degree in economics from the University of Economics in Poznań, Faculty of Management (major: Management and Marketing). At the same university, he also completed postgraduate studies "Accounting organization – management accounting". He passed the examination for candidates for supervisory boards at state-owned companies, organised by the Minister for State Treasury, and completed the course for candidates for chief accountants, organised by the Accountants Association in Poland. Member of Supervisory Boards at Selena FM S.A., Selena S.A., PHM KGHM Metraco Sp. z o.o.

In 1997–1999, worked at KGHM Metale S.A. in the financial department, holding the roles of: Financial Investment Clerk, Financial Investment Specialist and Manager. He supervised investment activities in the capital and money markets, and was in charge of operational current assets management (with funds in the order of PLN 20–100m). In the years 1998–1999, he was a member of the CONSOLIDATION team responsible for implementation of the SAP R/3 system at KGHM Polska Miedź S.A. From 1999 to 2000, he was a member of the Supervisory Board of PHM KGHM Metraco Sp. z o.o.

Between 2000 and 2002, he held the position of Deputy Chief Financial Officer at Selena FM Sp. z o.o.

Between 2002 and 2015, he held the role of Finance Manager and Strategic Controller at Selena Group. His responsibilities included: modeling of medium-term development scenarios for the Group, reporting, analysis and forecasting of consolidated and unconsolidated results, and analysis of internal and external risks. In 2007–2008, we has a member of the FINANCE team responsible for the Initial Public Offering (IPO) process at Selena FM SA

In 2015–2016, we was Financial Controller at FM GROUP WORLD Artur Trawiński Sp. z o.o. Sp. where he was responsible development of a management controlling system, management reporting and analysis of the entity and the Group, liquidity management, budgeting and control at the company, ownership supervision over selected franchisees, identification and evaluation of financial risks and short-term and medium-term financial forecasts.



RAPORT BIEŻĄCY

RB 38/2017 – 16.10.2017

Since August 2016, he has been President of the Management Board of Startit Corporate Finance Sp. z o.o., a company providing comprehensive support services in the area of corporate finance.

Mariusz Warych

He has international experience in management, finance, accounting, external and internal audit and sales, which he gained by working with the world's largest corporations – in Poland, United States, Canada, UK, Belgium, Russia, Czech Republic, Romania, Turkey, Hungary and Lithuania. He is an independent member of Supervisory Boards (their Audit Committees in particular).

He obtained a master's degree in Economics and Foreign Trade Organisation from the University of Łódź. He holds a Diploma in Finance & Accounting obtained at the Hogeschool van Utrecht (Netherlands) and holds the Certified Internal Auditor (CIA) designation, obtained in Belgium. Financial Advisor of the Canadian Polish Congress; editor of a radio programme at Radio NOFA, Vancouver, Canada; Chairman of the Heads of Audit Club in Poland, and Lecturer at the faculty of "Certified Insurance Specialist" at the Post-Graduate Studies Academy of Finance and Business Vistula.

He has held multiple functions since 2012. At orbicom.com.pl, of which he is an owner and an independent member of the Supervisory Board and Audit Committee, he is responsible for corporate governance and organisational solutions (including business processes).

At DELOITTE ADVISORY, he held a director position, with a responsibility for corporate risk management.

At JASTRZĘBSKA SPÓŁKA WĘGLOWA, a coal mining company, he was an Independent Supervisory Board and Audit Committee Member.

At AVIVA, he was Head of Internal Audit for Central and Eastern Europe and Russia, and Head of Internal Audit for Europe in the area of retail sales.

At KBC, he served as Regional Coordinator for Central Europe, with a responsibility for oversight and evaluation of operations of Kredyt Bank and Warta Group. POL

He was Financial Director at CITIGROUP-LEASING

At ERNST & YOUNG he acted as External Auditor at Financial Services Offices in Warsaw (Poland), New York (USA), London (United Kingdom), Toronto (Canada) and New Technologies, Communication and Entertainment Group in Vancouver (Canada).

Since June 2013, he has been Independent Member of the Supervisory Board and Audit Committee of BGŻ BNP PARIBAS

Since April 2014, he has held the role of Head of Internal Audit at ALLIANZ

At present, the Company's Supervisory Board is composed of the following eight persons:

Krzysztof Domarecki – Supervisory Board Chairman

Borysław Czyżak – Supervisory Board Member

Stanisław Knaflewski – Supervisory Board Member

Andrzej Krämer – Supervisory Board Member

Sylwia Sysko-Romańczuk - Supervisory Board Member

Marlena Łubieszko-Siewruk - Supervisory Board Member

Jacek Olszański – Supervisory Board Member

Mariusz Warych – Supervisory Board Member

Information on the members of the Company's Supervisory Board is also available on www.selena.com under "Investor Relations".

All the newly appointed members of the Supervisory Board are not engaged in any activity that would be in competition against Selena FM S.A. They are not partners in any competitive partnership or member of any governing body of companies/legal persons in competition against the Company and are not recorded in the Register of Insolvent Debtors maintained under the Act of the National Court Register.