

Wrocław, 03 February 2020

Selena Labs awarded with Forbes Diamond

The innovative R&D centre coordinates Selena Group's global research operations

Selena Labs – an R&D centre from Selena Group, one of the leading producers and distributors of construction chemicals and owner of the TYTAN brand – has been honoured with the Forbes Diamond 2020 award. Selena Labs continues its strategy of developing innovative products and implementing unique solutions in the “INVEST-PARK” Wałbrzych Special Economic Zone in Dzierżoniów. With a value of nearly PLN 8 million and usable area of more than 4,000 m², the project significantly increases the company's ability to develop construction chemicals with unique parameters and put them on global markets.



“Forbes Diamonds” is an annual ranking of companies which have increased their value most significantly over the past three years. “Forbes Diamonds 2020” ranking results were analysed by the magazine's publishing board using a Swiss method of company valuation. The key criteria included financial results for the years 2014–2018, asset value, payment history, creditworthiness and no negative legal issues.

“Selena's strength lies in the constant search for new, high-quality solutions that change the approach to construction based on the

*creativity of our employees. Today, the situation in the market is completely different than what it was several years ago. We've observed a significant increase in the level of skill and expertise of builders as well as their greater awareness of the application technologies used. That's why it is so important to carefully observe the environment in which we operate and ensure direct cooperation with builders and the world of science, including the Wrocław University of Technology, as well as with suppliers who create new raw materials. We assume that R&D should combine **three aspects of activity: tracking the latest scientific solutions; cooperation with users and observing their needs – which is crucial for the formulation of the right product – and the ability to analyse and manage knowledge to use it properly within a single product.** Our task is to create innovation understood as added value for the users of our products on the construction site, including safety and speed of execution while maintaining the highest quality. With our methods whereby we obtain modern product solutions faster, we can respond to current needs and effectively compete on the international stage”, says Wojciech Komala, CEO of Selena Labs.*

Selena Labs coordinates activities of R&D units from Poland, Italy, Spain, Turkey and China. In this way, the globally integrated team works closely together, sharing experience and developing solutions for professional users in more than 70 countries around the world. The company received financing of approx. PLN 800 thousand towards laboratory equipment as part of the **Innovative Economy Operational Programme – Sub-measure 4.5.2. of the Ministry of Economy**.



In addition, **Selena Labs** also participates in projects carried out under the Horizon 2020 programme, and is the **first Polish company leading a project** implemented by an international consortium. Under the EENSULATE project, the Centre received a grant for developing and implementing a system of polyurethane foams and foam adhesives with advanced insulation properties. This is a part of **Horizon 2020**, the largest research and innovation funding programme in the history of the European Union, with a **budget of nearly EUR 80 billion**. In addition to EENSULATE, under Horizon 2020, Selena Labs participates in the **BioMotive** project, which is designed to pave the ground towards the production and subsequent sale of components based on biorenewable, crop-based raw materials.

Selena Group has been in the market for 27 years. It has over 30 companies in 16 countries and 17 production plants. Its success is underpinned by the work of nearly 1800 people, including 1100 employed in Poland. It is the only Polish brand in the construction chemicals sectors that sells products in 70 countries on four continents. Depending on the product group, Selena's market share ranges from several percent to nearly forty percent. At present, Selena is one of the world's four largest producers of polyurethane foam for construction.

For more details, go to: selena.com

Additional information:

Selena Group is a global leader and distributor of construction chemicals and one of the four largest global producers of mounting foams for construction. The Group's product range includes foams, sealants, adhesives, waterproofing products, insulation systems, fastenings and complementary products. The Group comprises 30 companies in 16 countries. The Group's manufacturing plants are located in Poland, Brazil, South Korea, China, Romania, Turkey, Spain and Kazakhstan. With its international experience gained in diverse markets, Selena Group can grow fast as an innovative company that develops new solutions adapted to increasing users' needs.

Selena Group received multiple awards in the most prestigious rankings, including:

- "Forbes Diamond 2020" award
- an award from the President of Poland in the category "Sustainable Success" of the Polish President's Economic Awards competition
- the "Teraz Polska" accolade in the "Foreign Investment" category
- the "Jedynka Gazety Wyborczej" award for the "30th Anniversary Companies chosen by *Gazeta Wyborcza*" for significant contribution to the region's development
- the *Wprost* Eagles award, granted to the companies which have gained the highest average net profit in the last three years and those with the highest average percentage increase in net profit.

Awards granted to the company's founder Krzysztof Domarecki include, for example:

- Medal of Poland's 100th Independence Anniversary in recognition of his contribution to the Polish economy;
- Wektor 2017, an award from Employers of the Republic of Poland
- The "Personality of Lower Silesia" award in the "Business Stars" competition as part of the Lower Silesian Economic Plebiscite.

The Group was also awarded for the innovation of its products:

- In 2018, for the seventh time, it was honored with the title: "Construction Company of the Year"
- It also received the Golden Emblem of the Consumer Quality Leader 2018 in the "silicones and foams" category



Press release

Selena's modern products of highest quality are appreciated by the Group's partners and customers in 70 countries. The Group's portfolio is topped by such outstanding brands as: Tytan, Quilosa, Artelit and Cool-R. In April 2008, the shares of Selena FM S.A., the Group's holding entity, became admitted to trading on Warsaw Stock Exchange.

