

## Recommendation of the Management Board of Selena FM SA on dividend payment.

The Management Board of Selena FM S.A. having its registered office at ul. Strzegomska 2-4 hereby advises that on 23 May 2017 it took a decision on recommending to the Annual General Meeting of the Company a payment of dividend to the shareholders of the Company from the profit earned in 2016. The proposed dividend amount is PLN 6,850,200.00, which is PLN 0.30 per share.

The Management Board of the Company has proposed 1 August 2017 as the record date and 16 August 2017 as the dividend payment date.