

Changes in the Supervisory Board

The Management Board of Selena FM S.A. having its registered office in Wrocław hereby advises that on 28 February 2019, the Extraordinary General Meeting of Selena FM S.A. adopted a resolution appointing a member of the Company's Supervisory Board – Czesław Domarecki, and a resolution designating Andrzej Krämer, the existing member of the Supervisory Board, as Chairman of the Supervisory Board of Selena FM S.A.

The new member of the Supervisory Board is appointed for a term of three years served jointly with the other Supervisory Board members.

Biographical note of the new Supervisory Board member:

Czesław Domarecki

Studied philosophy and mathematics at the Jagiellonian University in Kraków.

Completed the 14th Polonia Belgijjska High School in Wrocław.

In 2010–2011, he attended the Ernst & Young Junior Academy course at Ashridge Business School and at St. Gallen University.

From 13/12/2017 to 23/11/2018, he worked for Selena Marketing International Sp. z o.o. as Financial Analysis Specialist. At the same time, in 2017, he worked in the editorial office of the *Teologia Polityczna* magazine. Since 29/03/2018, he has been CEO of Elis Consulting Sp. z o.o.

Czesław Domarecki does not carry on any business which would be in competition against Selena FM S.A. Also, he is not a partner in any competitive partnership or member of any governing body of companies/legal persons in competition against the Company and is not recorded in the Register of Insolvent Debtors maintained under the Act of the National Court Register.

A biographical note of the new Chairman of the Supervisory Board, the existing member of the Supervisory Board, was published in Current Report No. 20/2012:

Andrzej Krämer is a senior manager with over 25 years' track record in sales, operations and business administration, covering a wide range of markets in the heating and sanitary industry.

Since 1 September 2018, he has held the role of Sales Director as CCO (Chief Commercial Officer) with Logstor A/S established in Denmark, the creator of pioneering solutions in remote control heating. The company develops energy-efficient and sustainable systems, both for the transport of liquids and gases for remote heating and cooling and the transmission sector, as well as for the oil and gas industry.

He graduated from the Faculty of Sanitary Engineering at the Warsaw University of Technology. He started his professional career in 1989 as he set up his own firm specialising in plumbing services; then in 1991 he started work with Danfoss.

He moved up the ranks to Sales Director in the Polish arm of Danfoss, then held the role of Managing Director with Danfoss Plumbing Controls in Sweden; next he moved to Denmark, where he was Regional Director and then the Vice President of Danfoss A/S Hydronic Balancing. Then, also in Denmark, he moved to Danfoss A/S, Residential Heating,

where served as Vice President. In 2017–2018, he was CEO at Marmite Sp. z o.o., a leading European producer of wash basins, shower trays and bathtubs made of Mineral Composite material.

At present, the Company's Supervisory Board is composed of the following eight persons:

Andrzej Krämer – Chairman of the Supervisory Board

Borysław Czyżak – Supervisory Board Member

Czesław Domarecki – Supervisory Board Member

Marlena Łubieszko-Siewruk – Supervisory Board Member

Mariusz Warych – Supervisory Board Member

Information on the members of the Company's Supervisory Board is also available on www.selena.com under "Investor Relations".