

## **Current Report 7/2009 – 30.04.2009**

### **Purchase of financial assets**

The Management Board of Selena FM S.A. hereby advises that yesterday the Management Board of Selena Co S.A., a subsidiary, received a duly executed agreement dated 2 April 2009 relating to the purchase of 100% shares in OOO Kvadro Sp. z o.o. (Russia) from Mr. Dmitrij P. Sapożnikow (Seller) for EUR 658,000 (PLN 2,954,091 calculated at the NBP rate of 2.04.2009). The nominal value of the acquired shares is RUB 100,000 (one hundred thousand roubles) (PLN 10,030 calculated at the rate of 2.04.2009). There are no connections between the Seller and Selena FM S.A. or Selena Co S.A.

The transaction was financed by Selena Co S.A. from its own funds.

The acquired shares carry 100% votes at the General Meeting of Kvadro and are treated as an investment into development of Selena's position in the Russian market. The purpose of the transaction is to increase Selena's share in the Russian building chemistry market by gaining new customer groups and leveraging new delivery channels. The Kvadro brand has been present in the Russian market for 10 years and has regular customers in the European part of Russia.

Legal basis: Art. 56 section 1 point 2 of the Act on Offering - Current and Financial Information