

Resolutions adopted by the Extraordinary General Meeting of Shareholders of Selena FM S.A. on 16 October 2017.

The Management Board of SELENA FM S.A. with its registered office in Wrocław at ul. Strzegomska 2-4, hereby announces the text of the resolutions adopted by the Extraordinary General Meeting of Shareholders of SELENA FM S.A. on 16 October 2017, with details about the individual ballots.

RESOLUTION No. 1

**of the Extraordinary General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the sixteenth day of October two thousand seventeen (16/10/2017)**

on the election of the Chairman of the General Meeting

§ 1

The Extraordinary General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław hereby elects Michał Westerlich as Chairman of the General Meeting.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,000. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,000, of which: 21,724,000 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 2

**of the Extraordinary General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the sixteenth day of October two thousand seventeen (16/10/2017)**

on the election of the Vote Counting Committee

§ 1

The Extraordinary General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław hereby elects the Vote Counting Committee consisting of the following members:

- Andrzej Lipowicz
- Marcin Kubrycht

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,000. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,000, of which: 21,724,000 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION No. 3

**of the Extraordinary General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the sixteenth day of October two thousand seventeen (16/10/2017)**

on the adoption of the agenda of the Extraordinary General Meeting

§ 1

The Extraordinary General Meeting of Shareholders of Selena FM S.A. with its registered office in Wrocław hereby adopts the following agenda:

1. Opening the Extraordinary General Meeting of Shareholders
2. Electing the Chairman of the Extraordinary General Meeting
3. Preparing an attendance list
4. Confirming that the Extraordinary General Meeting has been duly convened and has the capacity to adopt resolutions
5. Electing the vote counting committee
6. Adopting the agenda
7. Adopting resolutions on supplementing the composition of the Supervisory Board
8. Adopting a resolution on remuneration for the members of Supervisory Board and the Audit Committee
9. Closing the Extraordinary General Meeting.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,000. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,000, of which: 21,724,000 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION NO. 4
of the Extraordinary General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the sixteenth day of October two thousand seventeen (16/10/2017)

on the appointment of a Supervisory Board Member

§ 1

The Extraordinary General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint Marlena Łubieszko-Siewruk as Member of the Supervisory Board of Selena FM S.A. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,000. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,000, of which: 21,724,000 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION NO. 5
of the Extraordinary General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the sixteenth day of October two thousand seventeen (16/10/2017)

on the appointment of a Supervisory Board Member

§ 1

The Extraordinary General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint Jacek Olszański as Member of the Supervisory Board of Selena FM S.A. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,000. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,000, of which: 21,724,000 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION NO. 6
of the Extraordinary General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the sixteenth day of October two thousand seventeen (16/10/2017)

on the appointment of a Supervisory Board Member

§ 1

The Extraordinary General Meeting of Shareholders of Selena F.M. Spółka Akcyjna with its registered office in Wrocław has decided to appoint Mariusz Warych as Member of the Supervisory Board of Selena FM S.A. The appointment shall be for a term of three years served jointly with the other Supervisory Board Members.

§ 2

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,000. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,000, of which: 21,724,000 votes "in favour", 0 votes "against" and 0 "abstentions".

RESOLUTION NO. 7

of the Extraordinary General Meeting of Shareholders
of SELENA FM Spółka Akcyjna with its registered office in Wrocław
of the sixteenth day of October two thousand seventeen (16/10/2017)

on the remuneration for the Members of the Supervisory Board and the Audit Committee

§ 1

Pursuant to §16(1) of the Company's Articles of Association, the Extraordinary General Meeting hereby sets the following remuneration for the Chairman, Deputy Chairman and Members of the Company's Supervisory Board:

1. Subject to Section 2 below, in respect of participation in meetings of the Supervisory Board, its members shall be entitled to the following remuneration:
 - a. Chairman of the Supervisory Board: PLN 5,000.00 gross for each day of the meeting;
 - b. Deputy Chairman of the Supervisory Board: PLN 4,000.00 gross for each day of the meeting;
 - c. Member of the Supervisory Board: PLN 3,000.00 gross for each day of the meeting.
2. Should the Supervisory Board meeting take place by means of a telephone connection or using other electronic communication devices, the following remuneration shall be payable for participation in a meeting so held:
 - a. Chairman of the Supervisory Board shall be entitled to the remuneration of PLN 1,500.00 gross;
 - b. Deputy Chairman of the Supervisory Board shall be entitled to the remuneration of PLN 1,000.00 gross;
 - c. Member of the Supervisory Board shall be entitled to the remuneration of PLN 1,000.00 gross.
3. In respect of any additional tasks, including consultations on the documents considered by the Supervisory Board, all the Supervisory Board Members shall be entitled to the remuneration being a multiple of the remuneration

referred to in Section 2. The remuneration shall be payable on the basis of the minutes signed by the Chairman of the Supervisory Board.

4. The remuneration referred to in Sections 1-3 above shall be payable to the Supervisory Board Members within 7 days after the Supervisory Board meeting or after the hand-over of the minutes.
5. Pursuant to § 14(2) of the Company's Articles of Association, a Supervisory Board Member temporarily entrusted with duties of a Management Board Member shall receive remuneration in an amount set for the Management Board Member whose duties have been assigned to them.

§2

Pursuant to §16(1) of the Company's Articles of Association, the Extraordinary General Meeting of Selena FM Spółka Akcyjna having its registered office in Wrocław hereby sets the following remuneration for the Chairman and Members of the Company's Audit Committee:

1. Subject to Section 2 below, in respect of participation in meetings of the Audit Committee its members shall be entitled to the following remuneration:
 - a. Chairman of the Audit Committee: PLN 3,000.00 gross for each day of the meeting;
 - b. Member of the Audit Committee: PLN 2,500.00 gross for each day of the meeting.
2. Should the Audit Committee meeting take place by means of a telephone connection or using other electronic communication devices, the following remuneration shall be payable for participation in a meeting so held:
 - a. Chairman of the Audit Committee shall be entitled to remuneration of PLN 1,500.00 gross.
 - b. Member of the Audit Committee shall be entitled to remuneration of PLN 1,000.00 gross.
3. In respect of any additional tasks, including consultations on the documents considered by the Audit Committee, all the Audit Committee Members shall be entitled to the remuneration being a multiple of the remuneration referred to in Section 2. The remuneration shall be payable on the basis of the minutes signed by the Chairman of the Supervisory Board and the Audit Committee.

§3

The Extraordinary General Meeting of Shareholders of Selena FM Spółka Akcyjna with its registered office in Wrocław hereby decides that the Chairman and Members of the Supervisory Board and the Audit Committee shall be entitled to claim reimbursement of travel expenses and other costs related to the performance of their respective roles as the Chairman and Members of the Supervisory Board and the Audit Committee.

§4

The resolution becomes effective on the day of its adoption.

Number of shares carrying valid votes cast: 17,724,000. These shares constitute 77.62% of the Company's share capital.

The total number of valid votes cast is 21,724,000, of which: 21,724,000 votes "in favour", 0 votes "against" and 0 "abstentions".

The Extraordinary General Meeting of Shareholders of SELENA FM S.A. of 16 October 2017 has not abstained from considering any agenda item.

No objections have been raised to the minutes with regard to any resolution.