

Changes in the Management Board of Selena FM S.A.

The Management Board of Selena FM S.A. (hereinafter the “Company”) hereby informs that today the Supervisory Board of the Company has adopted a Resolution appointing from 1 January 2021 Mr Sławomir Majchrowski to the Company Management Board as Vice President, Chief Commercial Officer (CCO).

Mr Majchrowski will join the other members of the Management Board for the three-year term of office that has begun on 15 June 2018.

Professional profile of the newly appointed Member of the Management Board:

Sławomir Majchrowski graduated from Wrocław University of Science and Technology, Faculty of Chemistry. In 1997-1998 he completed post-graduate studies in Marketing and Management at Wrocław University of Economics and Business, and in Financial Analysis (2012-2013). He completed the management programme at ICAN Institute (2008-2009) and Competitive Strategy course at INSEAD (2012)

Since the beginning of 2020 he has been working with Selena FM as Division Director, Interior & Decoration responsible for the Division strategy and achievement of business goals in the area of end-user solutions in all Selena markets.

In 2008-2019 he worked with PPG – the global paints and coatings manufacturer. He worked in the positions related to commercial activities of the PPG Deco Polska, leader of the decorative paints industry in Poland. Between 2008 and 2013 he was the Management Board Member, Marketing Director responsible for the company marketing strategy, management of the company own retail store chain and post-acquisition integration of two companies into the PPG structures.

In 2013 he was appointed President of the Management Board of PPG Deco Polska which position he held until he left the company at the end of 2019. As President, together with the Management Board and authorised representatives, he managed two subordinate production plants and the commercial side of the decorative paints business in Poland. He developed and implemented a strategy for improving cost effectiveness, made necessary investments and restructuring. He managed sales process in three channels: traditional, hardware stores chain, and own retail stores concentrated on professional contractors. At the same time, he held a position of the Supervisory Board Chairmen in “Chemia Lublin” and “Polifarb Gliwice”.

In 2017 he also became PPG Regional Marketing Director for Central Europe and Member of the Regional Executive Committee taking responsibility for marketing and product strategy on these markets. Among other things, he restructured the product range, introduced joint marketing and product concepts, e.g. a refreshed concept of a chain of own and franchise retail stores in the Czech Republic, Slovakia and Hungary that contributed to cost synergy and sales increase. He participated in innovation mapping and creating joint marketing concepts for Eastern and Central Europe markets.

In 2006-2008 he worked for SIGMAKALON and in 1997-2006 for Polifarb Cieszyn Wrocław S.A. where he was Regional Sales Manager, Marketing Manager, Marketing Director and member of the Management Board. He was one of the key people involved in creating Dekoral brand and developing a concept of the chain of own retail stores Centrum Dekoracyjne Dekoral, and franchise and partner retail stores Studio Dekoral.

Mr Sławomir Majchrowski has submitted a statement confirming that he is not involved in any competitive business, and that he is not a partner in any competitive partnership, or a member of a governing body of any competitive company or of any other competitive legal person.

In addition, the newly appointed Member of the Management Board has not been recorded in the Register of Insolvent Debtors kept under the National Court Register Act.

Until 31 December 2020, the Management Board consists of the following 5 members:

- Krzysztof Domarecki – President of the Management Board,
- Christian Dölle – Vice President of the Management Board, Chief Marketing Officer,
- Dariusz Ciesielski – Vice President of the Management Board, Chief Commercial Officer,
- Jacek Michalak – Member of the Management Board, Chief Financial Officer,
- Marek Tomanek – Member of the Management Board, Chief Operating Officer,

From 1 January 2021, the Management Board will consist of the following 5 members:

- Krzysztof Domarecki – President of the Management Board,
- Christian Dölle – Vice President of the Management Board, Chief Marketing Officer,
- Sławomir Majchrowski – Vice President of the Management Board, Chief Commercial Officer
- Jacek Michalak – Member of the Management Board, Chief Financial Officer,
- Marek Tomanek – Member of the Management Board, Chief Operating Officer,

Information concerning the members of the Company's Management Board is also available on the website www.selena.com in the "Investor Relations" tab.